

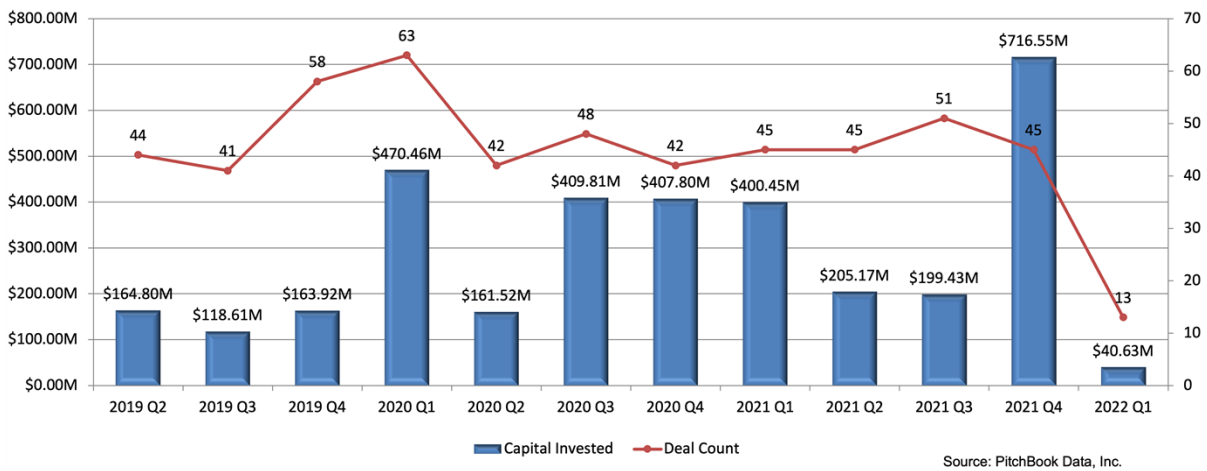
**From:** Mason  
**Sent:** Thu, 17 Feb 2022 20:29:58 +0000  
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**Subject:** Dallas Deal Highlights - Mid Q1 2022

## Dallas-Fort Worth Deal Highlights

*Mid Q1 2022*

Alright folks, I am back in your inbox, checking-in on venture funding activity for the first half of Q1 2022 in the Big D. It's hard to replicate the massive Q4 we had, but things certainly have started a little slower than what we have grown accustomed to see in the North Texas region. With 13 deals thus far in the quarter, we have pulled in just north of \$40M to start the year. Let's chalk it up to everyone finally taking a vacation, and waiting until the 2nd half of the quarter to announce their deals!

### Venture Funding in Dallas-Fort Worth



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## 5 Biggest Deals of Q1 Thus Far Exit Activity in 2021

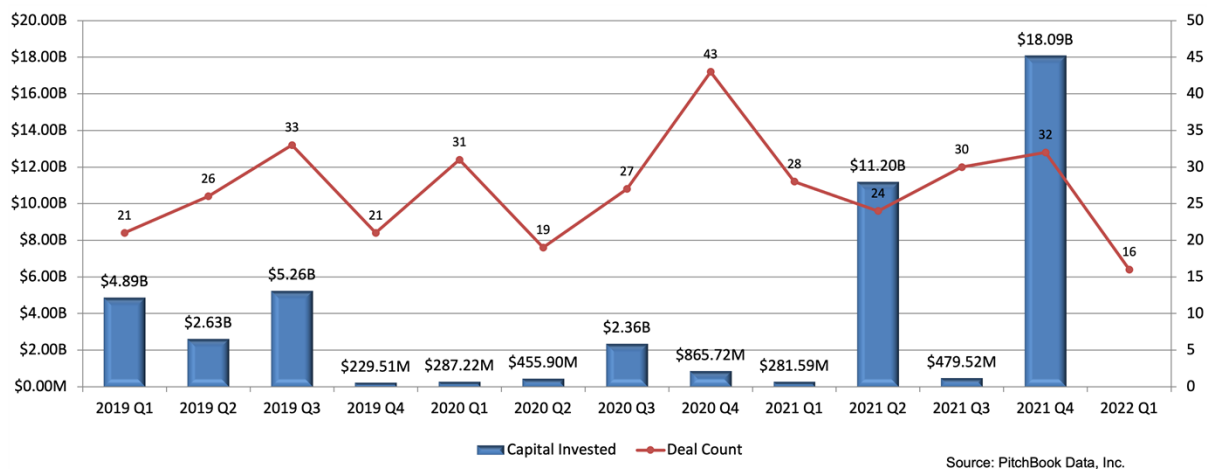
- [Krista Software](#), a Dallas-based conversational AI platform, [raised \\$15M](#) of venture funding in a deal led by **Grotech Ventures**
- [Nacuity Pharmaceuticals](#), a developer of healthcare therapies for ophthalmological disorders, [raised \\$11.6M](#) of venture funding from undisclosed investors.
- [CollateralEdge](#), a debt capital delivery fintech platform and led by former Perot Jain partner Joe Beard, reporting raising \$3.35M from undisclosed investors. Last September, the company [raised \\$3.5M](#) of seed funding from **Perot Jain, Joshua Baer** and **Kneeland Youngblood**.
- [PlantSwitch](#), a Dallas-based plant-based products manufacturer, announced a [\\$3.25M seed raise](#) from undisclosed investors.
- [Listeners on Call](#), a communication platform for loneliness and mental

health, raised [\\$1.8M](#) of venture funding from undisclosed investors. Previously, the company raised \$2.9M through a combination of Seed funding from Trousdale Ventures in November 2021.

## M&A Activity

On a similar thread to the venture funding, our M&A deal activity is starting a tad light. We have had 16 acquisitions thus far in the quarter, all choosing to not disclose the purchase price. Again, it's hard to compare against the \$18B+ in Q4, which was the biggest quarter on record since 2010, but I am expecting big things in 2022 nonetheless.

### M&A Activity in Dallas-Fort Worth for Tech and Healthcare Deals



### Notable M&A Deals in Q1 Thus Far

- [Dealer Safeguard Solutions](#), a McKinney-based platform designed to manage the automotive dealership business, was acquired by Credit Bureau Connection, via its financial sponsor The CapStreet Group, for an undisclosed amount.
- [FBFlurry](#), a Dallas-based technology driven fulfillment and customer care service operator, was acquired by **Cart.com** for an undisclosed amount. The company had raised an undisclosed amount from **ward.ventures**, whereas Cart.com, who

is based in Austin, announced a \$240M raise earlier this month.

- [FieldRoutes](#), a Mckinsey-based home servicing SaaS company, [announced](#) being acquired by **ServiceTitan** with terms undisclosed. The company raised \$37M from **Mainsail Partners** in 2018, and received a majority investment from **Gryphon Investors** in 2020.
- [Olivia](#), a Plano-based AI-powered personal financial assistant, [was acquired](#) by Nubank (NYS: NU) for an undisclosed amount. The company had previously raised approx. \$8.4M.
- [PELITAS](#), a Plano-based provider of healthcare patient access, digital patient intake, and front-end revenue cycle management software solutions, [was acquired](#) by **nThrive**, a healthcare revenue cycle management platform backed by **Clearlake Capital Group**, for an undisclosed amount.
- [WooCart](#), a provider of ecommerce solutions, [was acquired](#) by **Hostpapa** for an undisclosed amount

Will check back in at the end of Q1. Stay classy out there.

Thank you!

[Mason Rathe](#)

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