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Austin Weekly Deal Highlights

September 11th, 2022

You know I love to talk about all the Austin deal activity, but I'm an equal opportunity lover, and have to shout out the Big D after the massive \$8B acquisition of Dallas-based **Signify Health** by **CVS**. Obtaining a network of 10,000 doctors across all 50 states, this move cements CVS's strategy towards at home and virtual based care, and another huge win for Texas-based health tech companies. Which reminds me, if you have not [subscribed](#) to my Dallas newsletter, you should probably start... Here is the [DFW August Venture Report](#).

Remembering the 3000 Americans who lost their lives 21 years ago.

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Austin Financing Activity

- [Albedo](#), a developer of a constellation of low-flying imagery satellites, raised [\\$48M in Series A](#) funding. **Breakthrough Energy Ventures** and **Shield Capital** co-led, and were joined by **Republic Capital, Giant Step Capital, C16 Ventures, Initialized Capital, Liquid 2** and **Kevin Mahaffey**.
- [Live Earth](#), a business intelligence and real time insights software provider, [raised \\$10M](#) of venture funding from **Tracker Capital Management**
- **Municipal Parking Services**, a parking management platform, [raised \\$7.7M](#) of venture funding from undisclosed investors

- [ZIKI](#), a health-conscious Greek and Mexican fusion food producer, raised [\\$6.7M seed round](#) led by **Gugafund**.

Other Texas Deal Activity

- [Signify Health \(NYS: SGFY\)](#), a Dallas-based healthcare technology company, reached a definitive agreement [to be acquired](#) by **CVS Health** (NYS: CVS) for \$8B. Private equity funds affiliated with **New Mountain Capital**, which owns ~60% of Signify Health ([SGFY](#)) shares, have agreed to vote the shares they own in favor of the deal.
- [CodeNotary](#), a Houston-based data protection technology company [closed on another \\$6M](#). The additional capital was raised through an extension of [Codenotary's \\$12.5 million Series B round](#) announced in January. The Series B investors included Swiss investment firm **Bluwat AG** and French venture capital firm **Elaia**. The company has raised \$25M to date.
- [Leadr](#), a Plano-based people management software provider, raised \$5.3M of venture funding from undisclosed investors. The company has raised approx. \$22M to date from investors including **Bedrock** and **Wve Ventures**.
- [nVenue](#), a Dallas-based sports analytics software designed for fan engagement, [raised \\$1M](#) of venture funding from Eastern Band of Cherokee Indians. The company has raised approx. \$5M to date.

Austin People

- [LiveOak Venture Partners](#), an early-stage venture capital firm based in Austin, Texas, [brought on Paola Retes](#) as Vice President. This addition to the team coincides with the launch of the firm's third fund, a \$210M fund focused on early-stage companies based in Texas.
- [Tradecraft Capital](#), an Austin-based VC fund focused on crypto and blockchain, [reports a new member](#) of the General Partner and Strategic Advisor in **Michael Terpin**, CEO of Transform Group, serial entrepreneur and investor.

Austin News

- These 5 Austin Tech Companies Raised [August's Largest Funding Rounds](#)
- Maruichi Stainless, a maker of pipes for semiconductor fabs plans facility, plans to build [\\$75M factory](#) in Seguin, about 50 miles outside downtown Austin
- **The Ziegenfelder Co.**, a frozen treats maker producing 2.5M-plus pops per day, [secures incentives for \\$39M factory](#) in Lockhart. Roughly 100 jobs to be created for the facility.
- Austin's 74-story Waterline to become the ['tallest tower in Texas'](#)
- Leadership Austin - Announcing Emerge Class 16 | [Class 2023](#). A diverse community of aspiring leaders and young professionals in the Greater Austin-area, representing a wide array of race and ethnicities, industries, locations, and viewpoints.
- **Discovery to Impact at UT Austin** Selected to Lead National Science Foundation Innovation Hub with [\\$15 Million Investment](#)
- [Elon Musk plans Tesla](#) lithium factory, **Neuralink** campus in Texas, filings indicate
- Austin-based **Unorthodox Ventures** [lead investment](#) in Switzerland based self-service wardrobe systems manufacturer [ZippSAFE](#)

Thank you!

[Mason Rathe](#)

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