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**Sent:** Sunday, 06 November 2022 23:57  
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**Subject:** Austin Weekly Deal Highlights - November 6, 2022

## Austin Weekly Deal Highlights

*November 6th, 2022*

Alright folks, here's your weekly dose of PSA's:

1. VOTE! Voter turnout is shockingly low for 18-29 year olds. As of last weekend, if I walked into a random bar on dirty 6<sup>th</sup>, only 1 in 50 of the crowd would have voted. Make a plan to vote, or I'm going to pull a bus up to 6<sup>th</sup> street on Tuesday and drag the children by their ears to the voting booths.
2. Join a Winner! Layoffs are affecting so many right now, please let me help! Send me a note with your resume, I can help get you plugged in with your next gig. Not to mention, nudge nudge, that [SchoolLinks](#) is crushing it, and we are hiring for a number of roles, including business development reps, BDR Manager, and account executive.
3. Kiss the Ring! What a World Series for the Astros! I had the pleasure of attending last night's clincher with my father for his 62<sup>nd</sup> birthday. Talk about a bucket list item!

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## KIRKLAND & ELLIS

Quick word from this issue's newsletter sponsor - [Kirkland & Ellis](#). Kirkland's presence in Texas has grown to include over 300 lawyers across offices in Austin, Houston and Dallas. The Texas team provides advice to clients on sophisticated transactions, intellectual property matters and litigation in the state and around the world in collaboration with colleagues across Kirkland's global platform. The lawyers in the Texas offices are especially well-positioned to advise clients in the technology and infrastructure, energy and renewables sectors, with top ranked practices across the board. We are committed to supporting Texas's business, academic, legal aid and nonprofit organizations as an active member of our communities.

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### Austin Financing Activity

- [Way](#), a brand activation platform, raised [\\$20M of Series A](#) venture funding in a deal led by **Tiger Global Management**. **MSD Capital** and other undisclosed investors also participated in the round.
- [Rambler Sparkling Water](#), a producer of sparkling water for kids, [raised \\$11.5M](#) of venture funding from undisclosed investors. The company has raised approx. \$14M to date.
- [Intiva Health](#), a medical career management platform, **raised \$9.5M** of venture funding from undisclosed investors. The company has raised approx. \$19M to date.
- [OnlineMedEd](#), a medical education platform, raised [\\$5M](#) of venture funding from undisclosed investors. The company has raised approx. \$36M to date.

- [Tiny Health](#), an Austin, Texas-based gut health testing startup focused on babies, raised \$4.5m in a round led by **TheVentureCity**.

## Austin M&A Activity

- [Passage Identity](#), a user authentication platform, was acquired by **1Password** for an undisclosed amount. The company raised a \$4M seed round led by **LiveOak Venture Partners** in February.
- [Upside](#), a cash flow management platform, was acquired by Ampla for an undisclosed amount. The company last raised \$30M of seed funding led by **Infinity Ventures** and **M13** in 2021.

## Other Texas Deal Activity

- [TaxACT](#), a Dallas-based tax preparation software company, entered into a definitive agreement to be acquired by **Drake Software**, via its financial sponsor **Cinven**, [for \\$720M](#). The company was previously acquired by **InfoSpace** (NASDAQ: INSP) for \$287.5M in 2012.
- [Aspen Power Partners](#), a Dallas-based distributed generation platform with the mission of accelerating decarbonization, [announced a \\$350M investment](#) from funds managed by global investment firm **Carlyle** (NASDAQ: CG).
- [Aerwave](#), a Dallas-based wireless network and connectivity platform for multifamily residential, has secured [\\$20 million in Series A](#) funding, led by **Moderne Ventures** with participation by **World Cinema, Equity Residential, RWT Horizons** and **Westover Companies**.
- [SitePro](#), a Lubbock, Texas-based digital oilfield water management platform, [raised \\$16M](#) of Series E venture funding from multiple family offices and individual investors. The company has raised approx. \$32M to date,
- [Newtrul](#), a Plano-based shipment aggregation platform, [raised \\$5.3M](#) of venture funding in a deal led by **SignalFire** and **Flex Capital**. **Crowley, Bessemer Venture Partners, Oren Zaslansky, John Larkin** and **Brad Hollister** also participated in the round.
- [Curated For You](#), a Houston-based online shopping platform, an online shopping platform, [raised \\$3.5M](#) of venture funding from undisclosed investors.
- [DOSS](#), a Houston-based intelligent real estate assistant platform, [raised an undisclosed amount of venture funding](#) from **Amazon Alexa Fund**.

## Austin News

- Rocket maker **Firefly Aerospace** [looks to raise up to \\$300M](#)
- These 5 Austin Tech Startups [Raised a Collective \\$210M in October](#)
- **Argo AI** Shuts Down Robo Taxis in Austin and [Lays Off 78 Employees](#)
- **Meta Platforms Inc.** [will not occupy the office space](#) in the tallest building under construction in Austin, which it leased all of the office space at the end of 2021. The **Facebook** parent company plans to sublease the 589,000 square feet in the Sixth and Guadalupe high-rise.
- **UT Austin** Ranks Among World's [Best for Producing Entrepreneurs](#)
- Austin is [No. 1 city](#) where millennials are moving
- Real-Time Charter Bus Marketplace **CharterUP** Raises [\\$60M Series A](#) Led by Austin-based **Tritium Partners**
- **BiGAUSTIN**, the Black-led nonprofit group that has provided microlending, business training and workforce assistance, has announced plans to construct a massive new community resource center and affordable housing community. [Those two \\$65 million projects](#) will be located in Northeast Austin

- Tens of millions in R&D funding, health care inventions galore: [How Dell Medical School impacts Austin's economy](#)

Thank you!

[Mason Rathe](#)

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