

From: "Mason Rathe" <mason@texasdealhighlights.com>
Sent: Sunday, 27 November 2022 19:07
To: masonrathe@gmail.com
Subject: Austin Weekly Deal Highlights - November 27, 2022

Austin Weekly Deal Highlights

November 27th, 2022

Happy Thanksgiving Weekend my people! What better way to shake off the food coma than to jog your brain with some Austin Weekly Deal Highlights! And this way you don't have to work out too...

[SUBSCRIBE](#)



SECOND EDITION

STARTUP BOARDS

A FIELD GUIDE TO BUILDING
AND LEADING AN EFFECTIVE
BOARD OF DIRECTORS

BRAD FELD

MATT BLUMBERG

MAHENDRA RAMSINGHANI

FOREWORD BY

JOCELYN MANGAN

VELA | WOOD

Here at Vela Wood, we believe the right tools can send you in the right direction, so we're giving away 100 free copies of [Startup Boards: A Field Guide to Building and Leading an Effective Board of Directors](#), a must-read for every startup founder, to the first 100 Austin Weekly Deal Highlights readers who submit the form below during the month of December. Vela Wood is a boutique corporate law firm based in Texas. We focus our practice in the areas of M&A, Sports & Gaming, Venture Capital, and Corporate Transactions. To receive your free Startup Boards book, just fill out this [form](#) with your shipping information and a free copy will be sent to you, on us. Happy Holidays!

Texas Financing Activity

- [EngFlow](#), which was founded by former Google employees and helps enterprise companies build and test code, raised an [\\$18M Series A](#) round from **Tiger Global**, **Firstminute Capital** and **Andreessen Horowitz**, which also led the company's [\\$3.7 million seed round](#).
- [ClearBlade](#), an Austin-based internet of things and digital computing platform, [raised an undisclosed amount](#) of venture funding from **Sumitomo Corporation** and other undisclosed investors. The company previously has raised approx. \$17M.
- [Prado](#), an Austin-based e-commerce and logistics platform, [raised \\$5.75M](#) in Seed funding, led by **Bonfire Ventures**, with participation from **Slauson & Co.**, **January Ventures**, **Alumni Ventures**, **Bridge Investment Group**, and **Supply Change Fund**.

Texas M&A Activity

- **Industrial Tech Acquisitions II, Inc.** (ITAQ), a Houston-based special purpose acquisition company, reached a definitive agreement [to be acquired by NEXT Renewable Fuels](#) through a reverse merger. NEXT is a renewable diesel and sustainable aviation fuel refinery in Oregon. The combined company is expected to have an equity value of approximately \$666M at closing.
- [Double Line](#), an Austin-based data solutions provider to state and local education agencies in the United States, [has merged](#) with **LearningMate**, a leading technology and content solutions company supporting EdTech companies.
- [Everyware](#), an Austin-based integrated, payment and customer engagement platform, was acquired by ELCA for an undisclosed amount. The company previously raised approx. \$4M led by **TTV Capital**.



Code2College

How can your business gain access to diverse, technical talent, while also investing in the local community? Since 2016, Code2College has been preparing historically underestimated Texas high school students and undergrads for entry into technical roles with leading Tech companies in software engineering, mobile app development and cybersecurity internships and full-time roles. Contact Matt Stephenson (matt@code2college.org) for

inquiries and visit Code2College (<https://code2college.org>) to learn more.

Austin News

- **Facebook** parent **Meta** tells state it'll [cut 222 jobs in Austin](#)
- [Phunware, Inc. \(NASDAQ: PHUN\)](#), a fully-integrated [enterprise cloud platform](#) for mobile that provides products, solutions, data and services for brands worldwide, [announced](#) that **Russ Buyse** has been hired as the Company's Chief Executive Officer. Phunware went public in 2018, and has a market cap of approx. \$114M. Most recently, Russ served as Chief Operating Officer of **GlobaliD**.
- [Deloitte featured 14 Austin tech companies on its annual list](#). Deloitte released its 2022 Technology Fast 500 rankings which highlights the fastest-growing companies across the country.
- **Elon Musk** floats idea of [dual HQs for Twitter in Texas and California](#)
- **Greater Austin Chamber of Commerce** CEO [Laura Huffman](#) is [stepping down](#). 2023 chamber board Chairman [Ali Khataw](#), said the chamber will soon seek an interim CEO and retain a recruiting firm to find Huffman's replacement.
- [Fire at The Yard](#) in South Austin engulfs HQ of **Icon**, maker of 3D-printed homes

Thank you!

[Mason Rathe](#)

Copyright © 2022 Texas Deal Highlights, All rights reserved.

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).