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## Austin Weekly Deal Highlights

*November 13th, 2022*

Life's a beach, tis the sea-sun, seas the day... What other island puns you got?? I can't help myself, after Dallas-based **Island** extended its \$175M Series B at a reaffirmed \$1.3B valuation. This company splashed onto scene in January this year with an \$80M Series A, which totals in \$255M of funding, in 2022 alone!

And can you believe it, [Austin Start Up Week](#) is Back!

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# Code2College

How can your business gain access to diverse, technical talent, while also investing in the local community? Since 2016, Code2College has been preparing historically underestimated Texas high school students and undergrads for entry into technical roles with leading Tech companies in software engineering, mobile app development and cybersecurity internships and full-time roles. Contact Matt Stephenson ([matt@code2college.org](mailto:matt@code2college.org)) for inquiries and visit Code2College (<https://code2college.org>) to learn more.

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## Austin Financing Activity

- [Billd](#), a provider of financial solutions for commercial subcontractors, announced that it has closed on a [\\$100M debt facility](#), led by [LL Funds LLC](#). The company last raised a \$30M Series B led by LL Funds in 2021.
- [Infinitum](#), a developer of printed circuit board stator technology, [raised \\$30M](#) of Series D funding from Alliance Resource Partners, Riverstone Holdings and Cottonwood Technology Fund
- [Beatbox Beverages](#), a producer of alcoholic beverages [raised \\$15M](#) Series C led by **Concentric Equity Partners**. The company has raised approx. \$29M to date.
- [Rizse](#), a robotics artificial intelligence company, [raised \\$6.6M](#) of venture funding from undisclosed investors.
- [Legends of Venari](#), a blockchain gaming software, raised \$5.4M of seed funding in a deal led by **Lattice Capital**.
- [Niural](#), a blockchain-based payment platform, raised \$5M of seed funding from **Inspired Capital**, **New Form Capital** and **Hustle Fund**.
- [BluePallet](#), an online marketplace for the chemicals industry, [raised \\$4.2M](#) of venture funding from undisclosed investors. The company has raised approx. \$17M to date.
- [PROPER GOOD](#), an Austin-based e-commerce startup previously seen on ABC's *Shark Tank*, secured \$3.5M in a seed round co-led by YETI Capital and The Artisan Group. Prior to the seed round, PROPER GOOD had raised [\\$400,000 from Cuban](#).
- [The Shape Sensing Company](#), a fiber optic shape sensing technology, raised \$2.6M of venture funding from **Mid Atlantic Bio Angels**.

## Austin M&A Activity

- [Wheel](#), a telehealth platform for virtual care, is acquiring [GoodRx Care](#)'s backend virtual care technology [for \\$19.5M](#), including its clinician-centric EMR, powerful clinical management tools, and flexible patient experience software. Wheel has raised approx. \$230M including a \$150M Series C in January led by **Lightspeed** and **Tiger Global**

## Other Texas Deal Activity

- [Island](#), a Dallas-based enterprise browser, a platform that gives organizations complete control, visibility, and governance over the last mile, extended its Series B round of funding with a [\\$60M investment](#) led by **Georgian**. The Series B round of investment began in March when the company raised \$115M led by **Insight Partners**, which at the time made the company a unicorn with a \$1.3 billion valuation. So, Island's Series B raise now comes to \$175 million.
- [Likewise](#), a Southlake, TX-based distributor of mobile devices and specialized wireless services, [entered into a definitive agreement](#) to receive an undisclosed amount of development capital from

**Genstar Capital.** The company was previously acquired by **Brightstar Capital Partners** in 2020 at a \$750M valuation.

- [Rivalry Tech](#), a Houston-based creator of mobile-ordering platforms for high-volume venues, announced a [\\$3.5 venture round](#), led by Houston-based venture capital firm **Sightcast Capital Partners**. The company has raised approx. \$7M to date.
- [Legion Heath](#), a Carrollton, TX-based B2B mental health marketplace, [raised \\$3.5M](#) of seed funding from **Root and Shoot Ventures, UpHonest Capital** and **Soma Capital**

Thank you!

[Mason Rathe](#)

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