

**From:** "Mason Rathe" <mason@texasdealhighlights.com>  
**Sent:** Sunday, 01 May 2022 18:45  
**To:** masonrathe@gmail.com  
**Subject:** Austin Weekly Deal Highlights - May 1, 2022

## Austin Weekly Deal Highlights

*May 1st, 2022*

Well I have to give AJ credit for keeping me on my toes. Congrats to the him and the rest of the team at **QuotaPath** on their whopping \$41M Series B! And that reminds me, to make sure I don't mistakenly miss including your major company news in this most exclusive, highly circulated newsletter, shoot me a note! And tell your friends to subscribe :)

[SUBSCRIBE](#)

---

# J.P.Morgan

Innovators face unique challenges at every turn, from capital raising through IPO and beyond. J.P. Morgan's Innovation Economy team offers world-class solutions and insights to fuel venture-backed startups and high-growth companies in technology, disruptive commerce and life sciences. Our expertise, speed and rigor help you thrive today and prepare for tomorrow. With decades of global experience, a robust professional and venture capital network, and scalable money management solutions, we're the only bank you'll ever need. [Contact us](#).

---

### Austin Financing Activity

- [QuotaPath](#), a commissions tracking and automation solution for sales and revenue teams, raised a [\\$41M Series B](#) led by **Tribe Capital**, with participation from existing investors **Insight Partners**, **ATX Venture Partners**, **Stage 2 Capital** and **Integr8d Capital**. The company has raised \$67M to date.
- [Clerk Retail](#), a grocery digital advertising platform, raised a [\\$30M Series B](#) led by **Sageview Capital**. The company has raised approx. \$35M to date.
- [DuraStat](#), precision surgical tissue closure company, raised a [\\$5M Series B](#) venture funding from undisclosed investors

### Austin M&A Activity

- **BigCommerce** (NASDAQ: BIGC) the Austin-based ecommerce platform, [acquired](#) its longtime partner, **BundleB2B**, for an undisclosed amount. BundleB2B makes software for a variety of operational tasks for business-to-business e-commerce. It is the second acquisition this year for BigCommerce, which [in February](#) purchased B2B Ninja. BigCommerce went public in 2020 and

has a market cap of \$1.3B.

- Austin-based produce delivery startup **Good Apple** [has been acquired](#) by **Farmhouse Delivery**, also an Austin-based farm-to-doorstep service. Terms of the deal, announced April 25, were not disclosed.
- **Aviat Networks Inc.**, an Austin-based company incorporating 5G wireless technology into transportation infrastructure, [said](#) April 13 it will buy Redline Communications Group Inc., a data infrastructure business. Aviat (Nasdaq: AVNW) will pay roughly \$12.9 million in cash for Redline, or \$0.71 per common share. Aviat went public in 1987 and has a market cap of \$335M.
- [Idea Peddler](#), a full service marketing and media agency, acquired the design firm **Nimaroh Creative House**. With the acquisition, Idea Peddler now offers Design, Production, Media, PR and Social. In addition to bringing in a slate of new services and clients, the acquisition will make Idea Peddler one of the city's largest woman-owned advertising agencies.

## Other Texas Deal Activity

- Fort-Worth based private equity giant **TPG** [closes inaugural climate-focused fund](#) at \$7.3B
- [BlockMetrix](#), a Dallas-based crypto mining platform, [received \\$25M](#) of debt financing in from **BankProv** and **CrossTower**
- [BioAffinity Technologies](#), a San Antonio-based developer of cancer diagnostic devices, [filed to go public](#) on the Nasdaq stock exchange under the ticker symbol of BLAF. The company has raised approx. \$9M to date from undisclosed investors.
- [Ictero Medical](#), a Houston-based developer of a minimally invasive treatment designed to treat gallstone disease, raised a \$7.15M Series A led by **MedTex Ventures** with participation from **S3 Ventures**.
- [Firehawk](#), a Richardson-based hybrid rocket engine manufacturer, [raised a Series A](#) of undisclosed size from **Raytheon Technologies**

## Austin People

- [Cart.com](#), an ecommerce as a platform service, [appointed Gary Specter](#) as President, Go-To-Market. Specter is a global sales and revenue executive with more than two decades of experience leading and scaling high-performance teams at companies that include Adobe, Magento, IBM and NetSuite. Cart.com recently raised \$300M of venture funding in the form of debt and equity in a deal led by **Legacy Knigh**

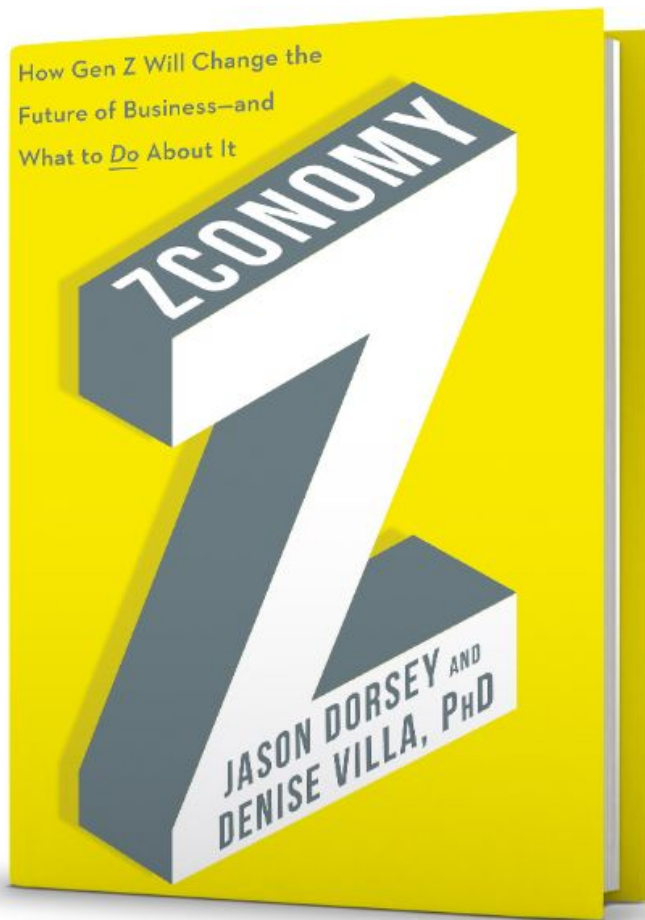
## Austin News

- Personal finance website WalletHub [ranks](#) Georgetown as the best small city in Texas for starting a business.
- Would Elon Musk [move Twitter's headquarters to Austin](#), after the \$44B acquisition?
- With \$412M in New Capital, **SonarSource**, the Switzerland-based company that helps software engineers deliver clean code, [Plans to Add 150 Austin Employees](#)
- Austin-based **Moonshots Capital** [Invests in Cartwheel's \\$3M Seed Round](#) to Shape the Future of Delivery
- A \$6 billion first-of-its-kind renewable fuels plant is officially slated for a site in Matagorda County, about 175 miles southeast of Austin. Chile-based **HIF Global LLC** will [build the plant in Bay City](#)
- **Michael Dell** [buys into](#) new Austin Gamblers bull-riding team

- Texas' most expensive home for sale is a [\\$45 million Lake Travis fortress](#) in Austin

Thank you!

[Mason Rathe](#)



Zconomy: How Gen Z Will Change the Future of Business and What To Do About it is the acclaimed bestselling book by Jason Dorsey and Dr. Denise Villa. [Download your two free chapters now](#) and separate Gen Z myth from truth.

"Jason's work with our team has had a profound impact on how we communicate with our consumers and manage our multigenerational workforce."

-Steve Williams, CEO, PepsiCo Foods North America

---

*Copyright © 2022 Texas Deal Highlights, All rights reserved.*

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).