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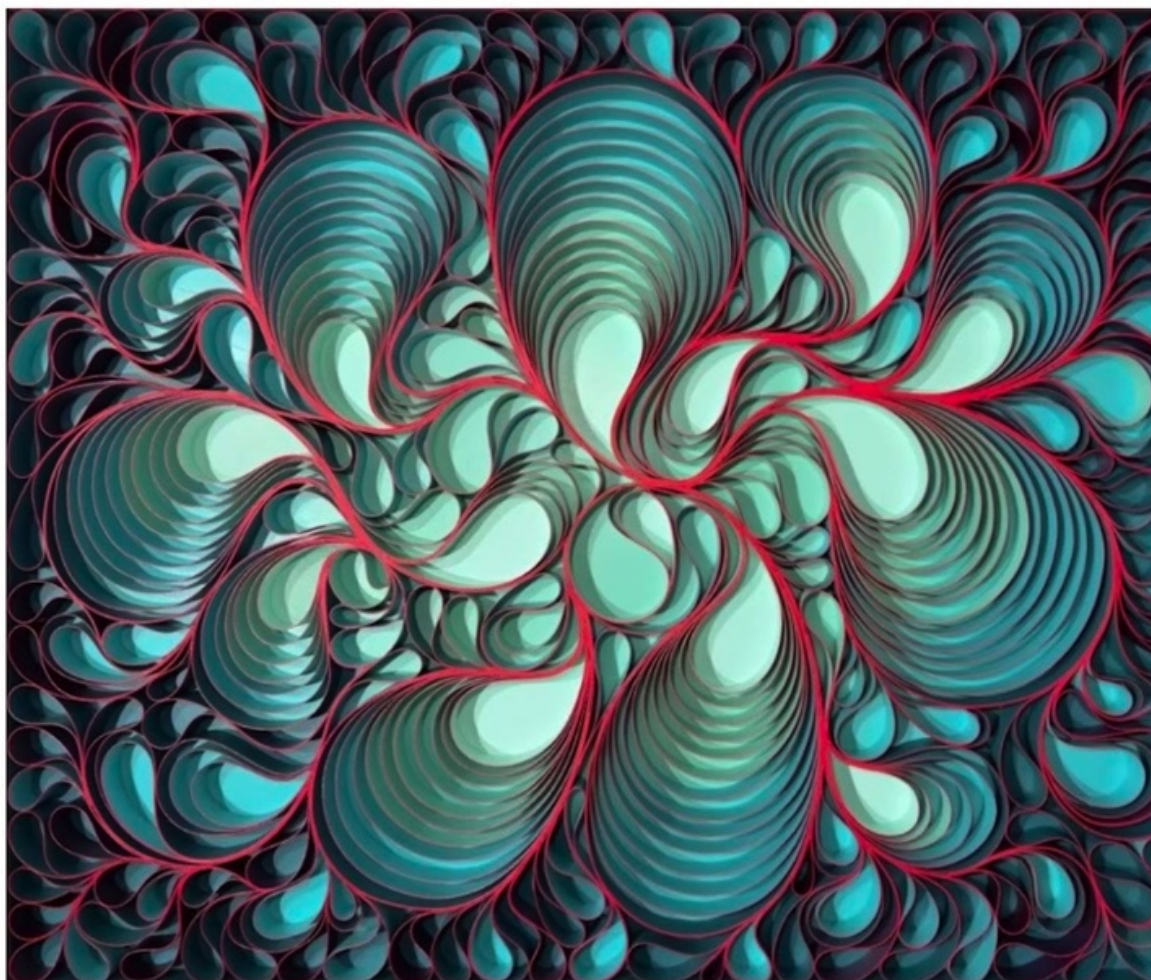
Austin Weekly Deal Highlights

March 26th, 2023

Ouch, Longhorns...that Elite 8 loss is going to sting for a while... But hey, at least we had some major deal announcements this week! **Strangeworks** pulling in a massive \$24M, **Numbers Station** with \$17.5M, and several others below!

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COMING TO ATX



LAURA RATHE FINE ART

[Laura Rathe Fine Art](#), with gallery locations in Houston and Dallas, represents a dynamic roster of established, mid-career contemporary artists in a variety of mediums. Officially opening in Austin, Texas in December 2023!

Austin Financing Activity

- [Strangeworks](#), a developer of quantum computing software, [raised \\$24M](#) in Series A funding. The round was led by **Hitachi Ventures, IBM and Raytheon Technologies** with participation from **Lightspeed Venture Partners, Great Point Ventures, and Ecliptic Capital**. The company previously raised a \$4M seed stage round, bringing the total funds raised to \$28M.
- [Numbers Station](#), a startup for incorporating AI into data stacks, [raised \\$17.5M](#) in Series A funding. **Madrona** led, and was joined by Norwest Venture Partners and Factory.
- [Virtuix](#), an omnidirectional treadmill simulator for virtual reality games, [raised \\$1M](#) of equity crowdfunding via StartEngine. The company has raised approx. \$57M to date.
- [LIGL](#), a cloud-based digital evidence and lifecycle management platform for enterprise legal department, [was acquired](#) by **Reveal Data**, via its financial sponsor **K1 Investment Management**, for an undisclosed amount.
- [Entre](#), a professional networking platform providing a community-focused superior alternative to existing professional networking apps, announces the closing of its \$1.6 million seed funding round led by [Octane Fund](#), and included participation from [Service Provider Capital](#), [CreatorLed Ventures](#), [Kube VC](#), [Umami Capital](#), [Dharmesh Shah](#) (CTO of Hubspot), and other angel investors.

Other Texas Deal Activity

- [Costar Technologies \(PINX: CSTI\)](#), a **Coppell-based leader in the video surveillance industry**, reached a definitive agreement to be acquired by **IDIS** (KRX: 054800) for \$23.2M. In 2000, company had raised \$85M in its initial public offering on the Over-the-Counter Pink Sheet.
- [Flutura](#), a **Houston-based** industrial IoT platform, reached a definitive agreement to be acquired by **Accenture** (NYS: ACN) for an undisclosed amount. The company had raised approx. \$9M to date.
- [Mango Rx](#), a **Dallas-based** men's wellness telemedicine platform, [raised \\$5M](#) in its initial public offering on the Nasdaq stock exchange under the ticker symbol of MGRX
- [GigFlex](#), a **Plano-based** scheduling platform intended to optimize workforce utilization, [raised \\$2.65M](#) of seed funding from undisclosed investors.

Austin News

- Ethernet Inventor [Bob Metcalfe Named 2022 Recipient of ACM A.M. Turing Award](#). Metcalfe, an Emeritus Professor of Electrical and Computer Engineering at the University of Texas at Austin and a research affiliate in computational engineering at the Massachusetts Institute of Technology Computer Science & Artificial Intelligence Laboratory, invented Ethernet in 1973 while working as a computer scientist at the Palo Alto Research Center.
- Austin-based **Indeed** [lays off 2,200](#) as job market cools
- [Introducing Love.Life](#), new Austin-based startup from former Whole Foods CEOs **John Mackey** and **Walter Robb**
- **Best and Worst: SXSW 2023**
- New forecast modeling puts Austin [homeless population near 4,600](#)
- **JLL** [swipes No. 1 spot](#) from CBRE on list of Austin's busiest commercial real estate brokerages

Thank you!

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