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Austin Weekly Deal Highlights

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The bustling chaos of another SXSW has come and gone. The 37-year-old festival roared back to behemoth proportions, as it proved yet again that is a major launchpad for film, tech, and music. So now what, we get a bit of a break from the crowds? Not quite, I guess time to reserve your spot in Austin for the [solar eclipse??](#)

So what about the deal highlights?? Our 2nd 9 figure deal of the year, and first M&A over \$100M in 2024 let's go Austin! Congrats to my friend **Andy Sernovitz**, and the sale of his company **Board.Org** for \$103 million! Check out all the action below!

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Since opening an office in Austin in 1999, **DLA Piper** has represented companies, entrepreneurs and investors from idea to exit. For high-growth companies of all sizes, we've powered our clients on everything from raising capital to preparing an IPO and have turned startups into international enterprises, many of which continue to rely on us today. Like the entrepreneurs we partner with, we're inspired by the challenge of finding innovative solutions to new problems—and better solutions to old ones. Whether you are launching your first company or you are a repeat entrepreneur, we welcome you to connect to our experienced [Austin team](#) and explore our resources for entrepreneurs at [DLA Accelerate](#).

Austin Deal Highlights

- [Board.org](#), a community engagement platform, was acquired by **Executive Platforms**, a portfolio company of **Falfurrias Capital Partners**, [for \\$103M](#).

This is a major uptick in valuation, as Board.org was acquired by

FiscalNote in 2021 for \$14.3M.

- [Sevco Security](#), a provider of a cloud-native cyber asset attack surface management (CAASM) platform, [raised \\$17M in funding](#) led by **SYN Ventures**, with participation from **.406 Ventures, Accomplice, Bill Wood Ventures**, and **Washington Harbor Partners**. The company has raised over \$38M to date.
- [SetPoint](#) a real estate transaction platform intended to unlock speed, efficiency, and accuracy for proptech companies and their lenders, [raised \\$15.34M](#) from undisclosed investors. In December 2022, the company closed a [\\$43M Series A](#) led by Andreessen Horowitz with participation from **LiveOak Venture Partners, Stonecroft, 75andSunny, Fifth Wall, 645 Ventures, NextView Ventures, Vesta Ventures**, and **ATX Venture Partners**.
- [Equabli](#), the developer of a debt recovery platform designed to manage debt collection through an integrated ecosystem, [secured \\$3.35 million of additional capital](#) led by **Social Leverage** with additional commitments from **BankTech Ventures** and **Cross River Digital Ventures**. The company has raised \$5.4M to date.
- [FaceFirst](#), a facial recognition software platform designed to prevent fraud, security risks, and public safety threats, [received \\$5.48 million of development capital](#) on March 20, 2024. The company has raised \$27.6M to date.
- [CasaPerks](#), a resident engagement and loyalty platform designed for the apartment industry, [raised \\$1.3 million of venture funding](#) from undisclosed investors.
- [Hello World CS](#), a computer science learning platform intended to equip and empower next-generation innovators, [raised \\$2.95 million of seed funding](#) from undisclosed investors.
- [Flisk](#), a risk management information systems technology startup, [was acquired by Archer](#), an enterprise leader in integrated risk management

solutions, for an undisclosed amount.

Other Texas Deal Highlights

- [ParkHub](#), a Dallas-based provider of parking management software and payments solutions, is [merging with JustPark](#), one of the United Kingdom's leading app-based parking reservations technology and payments platforms, with a strategic growth investment by **FTV Capital** and **LLR Partners**. ParkHub has **raised \$120M** to date from investors including **LNR Partners** and **Arrowroot Capital Management**.
- [Agora Data](#), an Arlington based fintech company that aims to enable any car dealer to be a finance company, [revealed \\$400 million](#) in new funding capacity raised led by [Phoenix Merchant Partners](#).
- [Stress-Free Auto Care](#), a network of tech-enabled automotive service shops in California and Texas, raised \$11 million in Series A funding. **Forerunner Ventures** led the round and was joined by others.
- [GlycosBio](#), a Houston-based developer of nutritional products designed to support specific medical needs, [raised \\$1.13 million](#) from undisclosed investors.
- [Realtime Laboratories](#), a Carrollton-Texas based pioneer in the field of testing for mycotoxins, [has been acquired](#) by US **BioTek Laboratories**, a Seattle, Washington-based Clinical Laboratory Improvement Amendments and CAP accredited laboratory, for an undisclosed amount.
- [Opencash Finance](#), a Houston-based registered broker-dealer that plans to offer investors an online platform to enable self-directed retail brokerage, [was acquired](#) by FinTech services company **Investview** for an undisclosed amount. The company previously raised \$1.2M

Austin News

- [Key Trends and Takeaways](#) from SXSW 2024

- [Austin approves \\$87M](#) planned purchase of **Tokyo Electron** campus
- **Signify North America Corp.**, a lighting company, [laying off over 100 workers](#) as it closes its San Marcos outpost
- [Texas leads country](#) in semiconductor manufacturing
- [Highest-paying jobs](#) in the Austin metro ranked
- [Looking to get a job in climate? Hiring in the climate change world?](#)
Whether you're a seasoned Austin climate advocate or just beginning your journey, this evening promises to be a great opportunity to connect with like-minded folks who share your passion for addressing the urgent challenge of climate change
- **HICAM** [Unveils New Robotics and Manufacturing Accelerator](#) in East Austin

Thank you!

[Mason Rathe](#)

Newsletter support provided by [Kathryn Moore](#)

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