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Austin Weekly Deal Highlights

June 19th, 2022

Happy Fathers Day all my kings out there. And just remember, you're only a king because of the queens in your life. Kick back, take your shoes off, and catch up on some Austin Weekly Deal Highlights (because you sure as hell aint outside right now..)

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WEBINAR:
BACK TO THE OFFICE
Strategies for Post-Pandemic Work Environments
June 29, 2022 | 1:00pm CT

[REGISTER](#)

Presented by

S3 VENTURES **ELEVATE GROWTH PARTNERS**

TIM HERMAN
CEO & Co-Founder, UpEquity

Yael Katz
CEO & Co-Founder, BrainCheck

SCOTT STUDZINSKI
Partner, Elevate Growth Partners

Back to the Office: Strategies for Post-Pandemic Work Environments — Join us for this one-hour webinar on Wednesday, June 29 to learn about post-pandemic trends in commercial real estate and office design, as well as how startups are balancing changing employee expectations with the operational needs of their business. [Register Now](#). Thanks to [S3 Ventures](#) and [Elevate Growth Partners](#)!

Austin Financing Activity

- [DealHub](#), with US headquarters in Austin, and a cloud-based configure, price, quote platform, [raised \\$60 million of venture funding](#) led by **Alpha Wave Global**. The company has raised approx. \$85M to date from investors including **Israel Growth Partners** and **Cornerstone Venture Partners**.
- [Sana](#), an Austin -based health insurance startup, raised \$60M in Series B funding. **Trust Ventures** and **Gigafund** co-led, and were joined by **American Family Ventures**, **mark vc**, **Breyer Capital**, **JAM Fund** and **Liquid 2**.
- [AgencyKPI](#), a business intelligence platform designed to assist insurance networks, raised [\\$11.5M Series B](#) led by **Live Oak Ventures**. Previously, the company raised \$5M Series A led by **Employers Mutual Casualty Company** in June, 2020.

- [Cargo Produce](#), a supply chain platform for international produce, raised \$1.1M of seed funding in a deal led by Chilean family office, according to Pitchbook.

Austin M&A Activity

- [Chameleon Cold Brew](#), a producer of cold brew and subsidiary of **Nestlé USA**, was [acquired](#) by **SYSTEM Foods**, via its financial sponsor **Powerplant Ventures**. The company

Other Texas Deal Activity

- [CellWize](#), a Southlake-based mobile network automation and orchestration platform, [was acquired](#) by **Qualcomm** (NAS: QCOM) for \$300 million. Qualcomm Ventures had previously invested in the company, along with other investors including **Intel Capital, Sonae, Verizon Samsung**. The company had previously raised \$56.5M (per Pitchbook)
- [Databank](#), a Dallas-based provider of managed IT services had some change in ownership. **DigitalBridge Group, Allstate Investments, Brookside Equity Partners** and other existing investors reached a definitive agreement to sell their 27% stake in the company to **EDF Invest** and **Swiss Life Asset Management** [for an estimated \\$1.2 billion](#)
- [Playful Studios](#), a McKinney-based Web 3.0 independent game studio, [raised \\$46M Series A](#) led by **Paradigm** with participation from **Polygon, Griffin Gaming Partners** and **Sabrina Hahn**. The company has raised \$107M to date.
- [Nacuity Pharmaceuticals](#), a Fort Worth-based developer of healthcare therapies for ophthalmological disorders, raised [\\$16.5M Series B](#) led by Foundation Fighting **Blindness-National Neurovision Research Institute** and **Retinal Degeneration Fund**
- [Adient Medical](#), a Pearland-based developer of pulmonary embolism prevention devices, raised [\\$11.5 million of Series F](#) venture funding from **Cordis**. The company has raised approx. \$22M to date.
- [Illuma Labs](#), a Plano-based real-time voice authentication and fraud prevention platform, [raised an undisclosed amount](#) of venture funding from **UsNet** and **New York Credit Union Association**
- [BidOut](#), a Houston-based oil and gas procurement management platform, raised an undisclosed amount of seed funding in a deal led by **Ascent Energy Ventures**
- [Hawk Analytics](#), a Bartonville, Texas-based call data analytics platform, [was acquired](#) by **LeadsOnline**, via its financial sponsors **TA Associates Management** and **Barings BDC**, for an undisclosed amount.

Austin People

- [Tecovas](#), an Austin-based western footwear, apparel, and accessories brand, [announced](#) that David Lafitte is joining the company as its Chief Executive Officer. Lafitte currently serves as Chief Operating Officer at **Deckers Brands**, where he has led all global operations for its \$3 billion portfolio of brands for the past seven years, including UGG, HOKA, Teva, and Sanuk. Tecovas has raised more than \$110M from investors including **Elephant Partners, Plus Capital, Oakwell Capital, and Big Loud Capital**
- Austin-based security startup [Portnox](#) announced C-suite appointments since closing its Series A earlier this year from Austin-based **Elsewhere Partners**. Notable new leadership hires across the C-Suite include COO **Said Aziz** (formerly of SolarWinds), CMO Marie-Laure Carvalho (formerly of SolarWinds), and CRO **Shon Turner** (formerly of LogicMonitor, Tableau Software, etc.).

Austin News

- Amid affordability crisis, Austin could hike hourly [minimum wage for city employees to \\$22](#)
- **Apple** [lining up land](#) to expand North Austin campus
- [Here's who](#) is building **\$17B Samsung plant** in Central Texas
- Former **Facebook** security chief [moving startup to Austin](#) from San Francisco. [Max Kelly](#), who co-founded **Redacted Inc.** in 2015 after leaving the NSA, and several of the company's other executives are moving to Austin.
- [More details revealed](#) about proposed **Applied Materials** project in Hutto. Tax breaks could top \$100M
- \$267 million film, TV studio [proposed for Austin metro area](#)
- Rising home prices have made Austin one of the [most equity-rich markets](#) in the nation, according to a recent report. Of the 107 U.S. metros with populations greater than 500,000, Austin ranked No. 2.
- International food academy [eager to open in Austin](#)

Thank you!

[Mason Rathe](#)

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