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Austin Weekly Deal Highlights

Jul 4th, 2022

Happy 4th my people! For all the wrong going on in a world, take some time to appreciate the right, with the ones you love.

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What do startups, investors, Mason Rathe and Baker Tilly have in common? We're all passionate about the startup and venture capital ecosystem in Texas. At **Baker Tilly**, we have the resources to support the ecosystem throughout each phase of the business lifecycle. From startup to IPO, from portfolio company to fund, we have a team dedicated to enhancing and protecting your value. [Connect with us](#) or [visit our website](#) to learn more

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Austin Financing Activity

- [ClearTrace](#), an energy and carbon accounting technology, [raised \\$20M](#) of venture funding led by **ClearSky**. **EDF Energy Services**, **Exelon**, **Brookfield Renewable Partners**, and **Tenaska** also participated in the round.
- [Turnkey Lender](#), a cloud-based loan management system, raised \$14.5M Series A led by **DEG**. **OSK Ventures International**, **Majuven**, **SEEDS Capital**, **Vertex Ventures Southeast Asia & India** and **OTB Ventures** also participated in the round.

Austin M&A Activity

- An affiliate of Austin private equity firm **Peak Rock Capital** sold pizza crust producer **TNT Crust LLC** to **General Mills Inc**, for an undisclosed amount. Peak Rock Capital acquired TNT Crust from Tyson Foods (NYSE: TSN) in late 2018.
- Austin-based data science platform **Anaconda Inc.** acquired London-based development and hosting environment **PythonAnywhere**. PythonAnywhere's team will continue on as it integrates into Anaconda's platform. Terms of the deal weren't disclosed.

Other Texas Deal Activity

- [ReCode Therapeutics](#), a Dallas and Menlo Park, Calif.-based genetic medicines company, raised [\\$120 million in Series B](#) extension funding. Leaps by Bayer and AyurMaya led the round and were joined by Amgen Ventures
- Main Event Entertainment, a Plano-based
- [Neurolens](#), a Coppell, TX-based a vision measurement device system designed to improve eye alignment and vision, raised \$14.7M of venture funding from **Falcon Vision** and other undisclosed investors, per Pitchbook. The company has raised approx. \$59M to date.
- [Liongard](#), a Houston-based a unified automation platform designed to facilitate documentation and management of IT assets, [raised \\$10 million](#) of venture funding in a deal led by **Udata Partners** with participation from **TDF Ventures**. The company has raised approx. \$34M to date.
- [Meritize](#), a Frisco-based merit-based student lending platform, [raised an undisclosed amount](#) of venture funding from **Aegon Asset Management**. Previously, the co. raised approx. \$23M from investors including **Colchis Capital Management**
- [IO Integration](#), a Bedford, TX-based marketing solutions provider, was acquired by [Bluprintx](#) for an undisclosed amount.
- [XComP Analytix](#), a medical platform for assessment, analytics, and accreditation, received [\\$1.3 million of debt financing](#) from undisclosed lenders.

Austin News

- Austin's **True Wealth Ventures** [Closes on \\$35 Million Fund II](#) Aimed at Investing in Women-Led Startups
- 8 Austin leaders named [entrepreneurs of the year](#) in regional awards
- 6 Austin businesses punch in among [Texas' best employers](#)
- Austin-Round Rock, TX has one of the [biggest high-tech industries in the country](#)
- **Tesla** is [adding a 500,000-square-foot building](#) to Giga Texas
- 4 key facets of **NXP's** potential Austin expansion found in incentives applications
- Texas-based [H-E-B edges Amazon](#) as top e-commerce grocer in new report
- With city of Austin [raising minimum wage to \\$22](#) an hour, effects to be felt across business landscape

Thank you!

[Mason Rathe](#)

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