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Austin Weekly Deal Highlights

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People, people, people. One small, humble request from your friendly, neighborhood journalist. Our revenue and team are growing rapidly here at [SchoolLinks](#), and we are in high demand for business development reps here in Austin. SchoolLinks was recently recognized by AWDH as the fastest growing software company in Texas, and with such a high ceiling for career growth, this is a prime opportunity for entry and mid level sales folks. For any referrals, shoot me an email, I'll give you a free annual subscription to Austin Weekly Deal Highlights

Ok enough business, back to the fun. With so many cities around the US suffering from a housing shortage, [ICON](#), a 3D printing home manufacturer, is seizing this opportunity with a fresh \$185M funding round. Breaking ground this year, ICON is building the largest community of 3D printed homes, to be located here in Austin. With home prices through the roof, certainly worth a strong consideration for several home buyers.

Lastly, check out my Q1 check-ins for [Houston](#) and [Dallas](#), and make sure to subscribe to each one. Big things happening all across Texas, don't miss out!

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Quick word from this issue's Company Spotlight Sponsor – [Perkins Coie](#).

With the reach of a global law firm, and knowledge of the local market, Perkins Coie is uniquely positioned to support the flourishing expansion of companies – from startups to global technology leaders – who call Austin home. Perkins Coie's Austin-based startup, venture capital, and patent litigation attorneys are transforming the way business gets done, supporting our clients from formation to IPO and beyond. To learn more, contact a member of our [Austin office](#).

Austin Weekly Deal Activity

- [ICON](#), the 3D printing home manufacturing company, announced a [\\$185M funding round](#) led by **Tiger Global Management**, with a valuation “nearing \$2B”. ICON has raised \$451M in equity to date, from investors including **Norwest Venture Partners** and **8VC**, with this latest funding round considered an extension of their \$207M Series B raised six months ago.

- [SourceDay](#), a supply chain management platform, announced a [\\$31.5M Series C](#) round, led by **Norwest Ventures Partners**. SourceDay has raised \$54.8M to date, with other investors including **ATX Ventures, Silverton Partners, and Draper Associates**.
- [CherryCircle Software](#), a pharma process development company, announced a [\\$15M raise](#) led by **Northpond Ventures**, to further its QbDVision software. CherryCircle has raised \$17M to date, with other investors including **S3 Ventures, Hudson Park Capital, and Wanxiang Healthcare Investments**.
- [Sourced Craft Cocktails Corp](#), a cocktail delivery service, announced a \$5.7M equity raise from undisclosed investors. Sourced Craft Cocktails has raised \$7.5M to date from investors including **Ecliptic Capital**.
- [VUV Analytics](#), a chemical compound identification hardware company, announced a [\\$2M equity](#) round from undisclosed vendors. VUV has raised \$17.8M to date from investors including **New Science Ventures and S3 Ventures**.

Austin M&A Activity

- [Resonant](#) (NAS: RESN), who is transforming the way radio frequency (RF) front-ends are being designed and delivered for mobile handset and wireless devices, reached a definitive agreement [to be acquired](#) by **Murata** (TKS: 6981) for \$295.7 million. Resonant IPO'd in 2014.
- [WeInfuse](#), an infusion and pharmacy software company, [announced](#) the acquisition of [RxToolKit](#) with terms undisclosed. WeInfuse has software currently being used by over 500 infusion centers and pharmacies throughout the US.
- [Self Financial](#), a credit-builder loans provider, [announced](#) the acquisition of [RentTrack](#), with terms undisclosed. Self Financial has raised \$127M to date from investors including **Altos Ventures, Meritech Capital Partners, and Silverton Partners**.
- **KWx**, the Austin-based parent company of residential real estate giant **Keller Williams Realty Inc.**, [has purchased](#) transaction management company **Conveyance Pros**, providing Realtors with a new platform to manage the financial aspect of their jobs.
- [Z5 Inventory](#), a health care supplies software tracking company, [announced](#) the acquisition of **Livingston Inventory Services** with terms undisclosed.

Other Texas Deal Activity

- **Madison Dearborn Partners** agreed to acquire [MoneyGram International](#), a Dallas-based cash transfer and money order company, for \$1.8 billion in cash
- [Optimal Blue](#), a Plano-based online mortgage marketplace [has been fully acquired](#) by existing investor **Black Knight**. For an aggregate purchase price of \$1.2B, Black Knight will purchase the outstanding shares of Dun & Bradstreet Holdings stock valued at \$722.5 million and \$433.5 million in cash.
- [Securonix](#), an Addison-based security analytics firm, announced a [\\$1B private equity growth investment](#) led by **Vista Equity Partners**. Securonix has raised \$1.1B to date with other investors including **Capital One Ventures, Volition Capital and Eight Roads Ventures**.
- [Renibus Therapeutics](#), a Southlake-based biotech firm, announced the close of its [\\$35M Series A](#) round, from undisclosed investors. Renibus has raised \$57.2M to date.
- [Aurox](#), a Dallas-based cryptocurrency trading platform, announced a [\\$5M equity financing](#) round from **RB Capital Partners**.

- [O9 Solutions](#), a Dallas-based enterprise AI software platform, [announced](#) a partnership with **Marelli**, a global automotive supplier. O9 has raised \$417M, the majority of which is from private equity via **Kohlberg Kravis Roberts**.
- [Addverb Technologies](#), a global warehouse automation company, [announced](#) plans to place their US headquarters in Frisco, TX.
- [Reflect](#), a Richardson-based a digital signage network [was acquired](#) by **Creative Realities** (NAS: CREX) for an undisclosed amount. The company had raised approx. \$12M to date **Green Peak Partners**.
- [Emergent Technology Holdings](#), a Santa Clara-TX based digital token ecosystem, received an undisclosed amount of development capital from **Aurin Investment Group**. The financing is intended to be used for the acquisition of **QENTA Payment Solutions** and Bosnia-Herzegovina's **BamCard** businesses.

Austin People

- [AlertMedia](#), a threat and emergency communications company, [announced](#) the **Cheryl Steele** as the latest member of their board of directors. AlertMedia has raised \$57M from investors including **ATX Venture Partners**, **Silverton Partners**, and **Next Coast Ventures**, while Steele is currently VP of global security and resiliency at Starbucks Coffee Company.
- [Auctane](#), a shipping and logistics software company, [announced](#) the hiring of **Chris Nester** as CFO. Auctane is the umbrella company previously known as Stamps.com, while Nester was previously CFO at Transplace prior to its \$2.25B acquisition by Uber.

Austin News

- **Infineon** [considers \\$700M expansion](#) of Southeast Austin facility for chipmaking
- **St. David's**, Austin healthcare giant, rolls out nearly [\\$1 billion expansion plan](#), including 2 new hospitals
- [Sputnik ATX](#), an Austin early-stage startup accelerator, [announced](#) its ninth cohort for its 13-week program, with two Austin-based founders included.
- [TikTok](#), which currently has about 100 Austin jobs available on its corporate website, [reportedly](#) will be leasing the top 6 floors of office space at the 32-story tower on 300 Colorado, which is approximately 21,000 sq ft.
- Austin's **Hotel Van Zandt** [sells for \\$246M](#)
- [Innovative Solutions](#), a Rochester-based IT services company, is [investing \\$3M](#) to open an Austin office for a 15-person team over the coming three years.
- Austin Billionaires **Michael and Susan Dell** Sink [Investment Into WNBA](#)
- **University of Texas McCombs** Finance Major [Advances to 'Jeopardy!' Semifinals](#)
- Formula 1 [returning to COTA](#) for 5 more Grand Prix races

Thank you!

[Mason Rathe](#)

Additional research and newsletter support provided by [Nirjhar Mundkur](#)

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