

From: Mason Rathe
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To: masonrathe@gmail.com
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Austin Weekly Deal Highlights

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Alright folks, back by popular demand, another week of juicy Austin Deal Highlights hosted by yours truly! I have some exciting deal news of my own regarding the future state of this newsletter, but you will have to wait just a tad bit longer for the news to break! Just know, if you want timely, consistent, and reliable updates on the tech community for the Austin, [Houston](#), [Dallas](#) and overall Texas market - this will always be your go to spot!

So where were we. That's right, fresh off a stellar Q4 where Austin saw over \$1.12B in VC funding, representing a 10% increase year over year, we continue to hit stride in 2024. In January, [Harbor Health](#) set the high water mark early with a massive \$95.5M venture round, only to be topped this week by my friends at [NinjaOne](#) who pulled in a colossal \$231.1M Series C. We also have a number of blockbusting headlines including a couple from my alma mater **LiveOak Venture Partners**. 2024 continues to punch, check out all the highlights below!

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Austin Weekly Deal Activity

- [NinjaOne](#), a leading IT platform for endpoint management, security, and visibility, raised a [\\$231.5M Series C](#) funding round led by [ICONIQ Growth](#),

valuing the company at \$1.9B. The company has raised \$262M to date.

- [Closinglock](#), a fintech and fraud prevention technology provider for the real estate industry, raised a [\\$12M Series A](#) led by **Headline** with participation from **LiveOak Ventures**, **RWT Horizons** and **GTMfund**. The company previously raised a \$4M seed round led by **LiveOak** in August 2022.
- [Mesh](#), the modern provider of real-time professional license verification trusted by leading marketplaces, raised a [\\$5.7M seed round](#) led by Greycroft, and announced the launch of its *Multi-Factor Business Identity* solution for marketplaces, ecommerce, and vendor & contractor compliance. The company is co-founded by ex-**Amazon** executives, Diego Asenjo (CEO) and Tony Bryan (CTO).
- [Perigon](#), a data infrastructure company pioneering contextual intelligence for the web, transforming vast amounts of dynamic information and breaking news into valuable insights, closed a [\\$5M seed round](#) led by **LiveOak Venture Partners**.
- [Subscribili](#), a subscription-based healthcare platform, has secured [\\$4.3M in seed funding](#) led by **Darby Group Companies**. The company aims to simplify the process of accessing dental care.
- [Time To Pet](#), a provider of pet sitting software, [was acquired](#) by **DaySmart Software**, for an undisclosed amount. Time to Pet has less than 50 employees per LinkedIn, whereas DaySmart has 187.

Other Texas Deal Activity

- [Procyron](#), a Houston-based company enrolling patients for its heart pump is the latest medical device technology, [raised a \\$57.7M Series E](#) round, its first new funding round since [a \\$30 million Series D in 2019](#). Fannin Partners led the round with participation from undisclosed new family investors as well as returning investors such as Palo Alto, California-based **Bluebird Ventures**.

- Dallas-based [Userflow](#), a no-code user onboarding product for SaaS companies, has been acquired by [Beamer](#), a maker of product user engagement software, [was acquired for \\$60M](#). Userflow is profitable and growing, with over \$4.6 million in ARR, 700+ customers, and just three employees with no outside funding.
- Dallas based private equity firm **Trinity Hunt Partners** announced the closing of the Trinity Hunt Partners VII fund, which raised an oversubscribed [\\$700 million in capital](#). Founded in 1993, the firm typically invests between \$15 million and \$50 million in companies with between \$4 million to \$25 million of EBITDA.
- [EasyExpunctions](#), a San Antonio-based software company that makes it easy and affordable to clear your arrest record, raised a \$3.5M round.
- [Euphree](#), a Houston-based manufacturer of high quality electric bikes, raised a [\\$2.5M seed round](#) led by undisclosed investors. The company has raised approx. \$12M to date.

Austin News

- [These Austin Tech Companies](#) Secured January's Highest Funding Rounds
- [Austin takes top spot](#) as 'best-performing' US city, due to its rapid growth in job, wages, and high tech.
- Business titan **John Paul DeJoria** (Paul Mitchell hair products and The Patron Spirits Company) [launched](#) Austin-based **Vendidit**, a software platform positioned to revolutionize the \$800B secondary market for retail returns.
- [Colossal Bioscience](#), the startup bringing the woolly mammoth and other extinct species back to life, [announced it has hired Emily Castel](#) as its new Chief Marketing Officer. Castel previously served as chief marketing officer, president, and brand officer of Teton Ridge, an omnichannel

entertainment company. Colossal has raised approx. \$236M to date.

- **CharterUP**—an integrated charter bus marketplace for corporations, consumers, and operators—[has appointed Denis Scott](#) as its new chief marketing officer. Scott has more than two decades of marketing experience, including several leadership roles at Lyft, OpenTable, and SurveyMonkey. The company raised \$60M from PE firm **Tritium Partners** in October 2022.
- **US Farathane**, a vehicle parts manufacturer with Tesla ties, grabs industrial space north of Austin, [plans hiring spree](#).
- **CFAN**, an aerospace manufacturer south of Austin, [is eyeing \\$40M expansion](#)

Thank you!

[Mason Rathe](#)

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