

From: "Mason Rathe" <mason@texasdealhighlights.com>
Sent: Monday, 19 December 2022 02:05
To: masonrathe@gmail.com
Subject: Austin Weekly Deal Highlights - December 18, 2022

Austin Weekly Deal Highlights

December 18th, 2022

Baby it's [about to get] cold outside... Temps are getting low this week, all the way down to the teens, but hey, it's not all bad... You get to read this newsletter, packed with blazing hot announcements!

...inspiration for this week's intro courtesy of my wife...who is equally as cheesy...

[SUBSCRIBE](#)



SECOND EDITION

STARTUP BOARDS

A FIELD GUIDE TO BUILDING
AND LEADING AN EFFECTIVE
BOARD OF DIRECTORS

BRAD FELD

MATT BLUMBERG

MAHENDRA RAMSINGHANI

FOREWORD BY

JOCELYN MANGAN

VELA | WOOD

Here at Vela Wood, we believe the right tools can send you in the right direction, so we're giving away 100 free copies of [Startup Boards: A Field Guide to Building and Leading an Effective Board of Directors](#), a must-read for every startup founder, to the first 100 Austin Weekly Deal Highlights readers who submit the form below during the month of December. Vela Wood is a boutique corporate law firm based in Texas. We focus our practice in the areas of M&A, Sports & Gaming, Venture Capital, and Corporate Transactions. To receive your free Startup Boards book, just fill out this [form](#) with your shipping information and a free copy will be sent to you, on us. Happy Holidays!

Austin Financing Activity

- [Einride](#) a Swedish company with a large [Austin presence](#), who develops electric and autonomous freight trucks, [secured \\$500M in financing](#), including both a Series C equity raise and a debt facility. The equity was provided by **Polar Structure** and the debt was provided by **Barclays**.
- [Dabbson](#), a decentralized home energy ecosystem, [raised \\$75M of seed funding](#) from undisclosed investors.
- [Beamery](#), talent engagement platform based in London and Austin, raised a [\\$50M Series D](#) led by **Teachers' Venture Growth**. The company has raised \$228M to date.
- [ngrok](#), a platform based in San Francisco and Austin that offers secure, scalable, frictionless access to web apps, [raised a \\$50M Series A](#) led by Lightspeed Venture Partners. This is the first outside funding the company has taken.

Austin M&A Activity

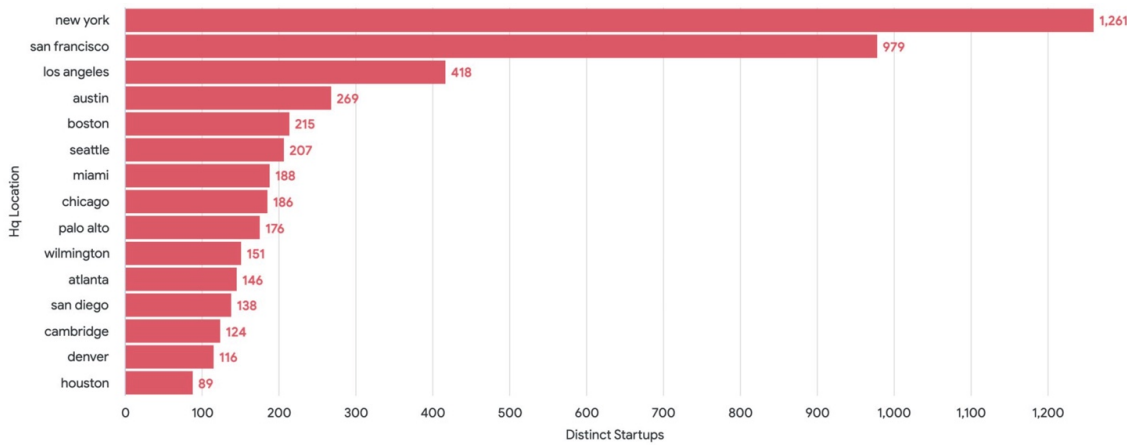
- [CognitiveScale](#), an AI engineering platform, [has been acquired](#) by **Tecnotree** (HEL: TEM1V), a market leader in 5G digital Business Support Systems, for an undisclosed amount. The company raised over \$100M from investors including **Intel Capital, M12, IBM** and **Norwest Venture Partners**.

Other Texas Deal Activity

- [Poppi](#), a Dallas-based prebiotic soda intended to help improve gut health, raised [a \\$25M Series B](#) led by **CAVU Consumer Partners**. The company has raised approx. \$53M to date.
- [Sol-Ark](#), a Plano-based solar and energy storage technology firm, filed to go public on December 12, 2022.
- [Americas Technology Acquisition](#), Dallas-based blank check acquisition company, [announced its liquidation](#) due to its inability to consummate a business combination by the specified date.
- [Actuate Therapeutics](#), a Fort Worth-based biopharmaceutical company for cancer treatment, raised \$19.3M of Series C funding from undisclosed investors. The company has raised approx. \$65M to date from investors including **Sea Purity Investments, Bios Partners**, and **Kairos Ventures**.
- [Insala](#), a Richardson-based mentoring, coaching, and alumni management solution for global enterprise organizations, announced that **HEXA Global Ventures** [will invest \\$10M](#).
- [Legion Health](#), a Carrollton-based mental health marketplace, raised \$7.1M of Seed Funding led by **Root and Shoot Ventures**, per Pitchbook.
- [Playgrounds](#), a San Antonio-based blockchain data orchestration platform, raised [\\$1.6M of Seed funding](#) from **FinTech Collective** and other undisclosed investors.

Thank you!

[Mason Rathe](#)



Headquarters of Early Stage Startups That Raised Capital This Year



Code2College

How can your business gain access to diverse, technical talent, while also investing in the local community? Since 2016, Code2College has been preparing historically underestimated Texas high school students and undergrads for entry into technical roles with leading Tech companies in software engineering, mobile app development and cybersecurity internships and full-time roles. Contact Matt Stephenson (matt@code2college.org) for inquiries and visit Code2College (<https://code2college.org>) to learn more.

Copyright © 2022 Texas Deal Highlights, All rights reserved.

Want to change how you receive these emails?
 You can [update your preferences](#) or [unsubscribe from this list](#).