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Austin Weekly Deal Highlights

April 10th, 2022

Ummmm, what just happened this week. Everyone's talking about [Tesla's Giga Texas Party](#), or what the heck is going on with [Austin's airport](#), yet Austin fundraising had one of the biggest week's ever! 3 companies raised \$50M+, 6 raised \$25M+, over \$317M raised on the week.....um what?? Check it all out below! And don't be that guy who forgets to read the [Dallas](#) and [Houston](#) Q1 Venture Reports!

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What do startups, investors, Mason Rathe and Baker Tilly have in common? We're all passionate about the startup and venture capital ecosystem in Texas. At **Baker Tilly**, we have the resources to support the ecosystem throughout each phase of the business lifecycle. From startup to IPO, from portfolio company to fund, we have a team dedicated to enhancing and protecting your value. [Connect with us](#) or [visit our website](#) to learn more

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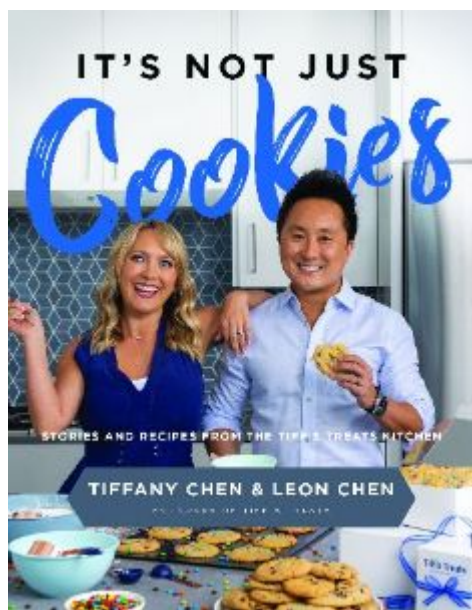
Austin Financing Activity

- [SamCart](#), the eCommerce platform built for creators by creators, raised an [\\$82M Series B](#) led by [Eldridge](#), with participation from **TTV Capital**, **Fin VC**, **eGateway Capital** and **George Kaiser Foundation**.
- [Colossal Biosciences Inc.](#), a *bioscience* and genetic engineering company that builds radical new technologies to advance the field of genomics, raised a [\\$60M Series A](#) round led by **Thomas Tull** and **At One Ventures** with participation from investors including **Untamed Planet**, **Animoca Brands**, **Breyer Capital**, **Animal Capital**, **Paris Hilton**, **Boost VC**, and **Jazz Ventures**, bringing total funding to \$75M.
- [Data.world](#), a cloud-native data catalog platform, raised a [\\$50M Series C](#) led by **Goldman Sachs Asset Management**. They have raised approx. \$132M to date from investors including **Workday Ventures**, **LiveOak Venture Partners**, **Prologis Ventures**, **Shasta Ventures**, **Vopak**, and **Sandbox Industries**.

- [Season Health](#), an operator of food as medicine platform allowing clinicians to prescribe condition-specific nutrition, raised a [\\$34M Series A](#) led by **Andreessen Horowitz**. Season has raised to date \$62M to date from investors including **LRV Health**, and **Company Ventures**
- [Green Revolution Cooling Inc \(GRC\)](#) which specializes in immersion cooling at data centers, [has landed](#) a \$28M Series C funding round led by **SK Lubricants**, a South Korea-based petroleum products marketing company. To date GRC, led by CEO Peter Poulin, has raised \$43M.
- [Slingshot Aerospace Inc.](#), a platform that provides a real-time digital landscape of space, allowing space operators to better manage and protect their assets, raised a [\\$25M Series A](#) co-led by **Draper Associates** and **ATX Venture Partners**. Slingshot has raised approx. \$33M to date from investors including **Edison Partners**, **Embedded Ventures**, **Valor Equity Partners** and **Lockheed Martin Ventures**.
- [Creative Juice](#), a financial platform to help digital content creators grow their content with assistance from leading creators and financial partner, raised [\\$15M Series A](#) led by **Acrew Capital**, **Larry Fitzgerald** and **Concrete Rose**
- [Lung Therapeutics](#), a developer of peptide drugs for fibrosis and lung conditions, raised [\\$10M](#) of venture funding from undisclosed investors. The company has raised approx. \$66M to date from investors including **Bios Partners**, **UT Horizon Fund**, and **DEFTA Partners**
- [Nudge Security](#), a cybersecurity platform for securing highly distributed and decentralized organizations, [announced](#) \$7M in seed funding led by **Ballistic Ventures**. Nudge has raised \$180M to date with key investors including **Caravan Ventures** and **Dave Conte**.
- [Ghost Financial](#), a comprehensive financing and business services platform to support ghost kitchen and restaurant ventures, raised a [\\$2.5M Seed Round](#) from several investors including **HOF Capital**, **305 Ventures**, **Hustle Fund**, and **Active Capital**.
- [The Bitcoin Company](#), a bitcoin rewards, banking, and exchange services platform, raised [\\$2.1M Seed Round](#) led by **Greg Foss**, **American HODL**, **Jay Gould**, **Brad Mills** and other undisclosed investors.
- [Assembly](#), a virtual experience and subscription startup, raised [\\$1.75M Seed Round](#), co-led by [Wilshire Lane Partners](#) and [Acrew Capital](#). Assembly has raised approx. \$250M to date with key investors **Advent International** and **Providence Strategic Growth**.

Austin M&A Activity

- [Austin Cocktails](#), a provider of crafted cocktail drinks, [was acquired](#) by **Constellation Brands** for an undisclosed amount. The company raised approx. \$11M to date from investors including **Wild Basin Investments** and **Central Texas Angel Network**.
 - [Kazoo.](#), an employee experience platform, [announced the acquisition](#) of [WorkTango](#), the Toronto-based employee experience survey and people analytics company, for an undisclosed amount. Kazoo was acquired by **Vista Equity Partners** in 2018 for an undisclosed amount.
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[Tiff's Treats](#) founders Tiffany and Leon Chen's new book, *It's Not Just Cookies: Stories and Recipes from the Tiff's Treats Kitchen* debuted this week at #1 in business biography and cookie baking on Amazon, and is available at BookPeople and booksellers everywhere. The book tells the inspiring story of how Tiffany standing Leon up on a date led to the pair creating an on-demand, baked-to-order, WARM cookie delivery brand now valued at over \$500M, and also features at-home cookie recipes for some favorite Tiff's Treats flavors! [Get your copy today!](#)

Other Regional Deal Activity

- [Autonomix Medical](#), The Woodlands-based electrophysiologic technology company, raised \$2.1M of venture funding from **BioStar Capital** and other undisclosed investors
- Richardson-based [Reкуро Health](#), an integrated digital health solutions company, [has acquired](#) WellVia, a virtual health provider that remotely connects patients to board-certified physicians and behavioral health specialists. Reкуро Health has raised \$46.98M to date with key investors including **The Cambira Group** and **Arch Venture Partners**.
- [Frozen Logistics](#), Round Rock-based a cold storage platform, raised \$1.1M of convertible debt financing from **Mark Rizzo** and other undisclosed.
- Dallas-based [Taysha Gene Therapies](#) [cut roughly](#) 35% of its headcount this month after reaching nearly 180 at the end of last year, according to a filing with the U.S. Securities and Exchange Commission. Taysha Gene Therapies has raised \$225M to date with key investors Bios Partners and Fidelity Management.
- Data center firm, [QTS](#), [is making](#) a \$100M expansion in north Fort Worth. QTS has raised \$1.36B to date with key investors **Blackstone** and **Capital One Financial**.

Austin People

- [Core Scientific Inc.](#), a net carbon neutral crypto mining company, [announced](#) Denise Sterling has their CFO. Denise Sterling was the former VP of Finance, while Core Scientific Inc has raised \$2.64B to date with key investor **Power & Digital Infrastructure**.
- **Dr. Bob Booth** was [named](#) **TimelyMD's** Chief Care Officer. Booth brings extensive expertise in clinical administration and a unique combination of medical, mental health and higher education

experiences that make him perfectly suited to lead the dynamic and innovative care team at [TimelyMD](#). Timely MD has raised to date \$60M with key investor **JMI Equity**.

Austin News

- Austin emerges as a city of unicorns and tech giants | [TechCrunch](#)
- **Block, Blockstream** [Join Tesla](#) to Mine Bitcoin in Texas. Carmaker's batteries will power a Bitcoin mining farming site
- Austin [computes No. 1 ranking](#) among America's top metros for tech jobs
- Snapchat Parent, [Snap](#), [Signs High-Profile Austin Lease](#), Spotlighting Fast-Growing Social Media Hub.
- 9 Austinites on [Forbes' World's Billionaires](#) list
- [7 tech companies](#) with big Austin ties make LinkedIn's 50 Top Companies list
- Austin leaders lobby for federal semiconductor funding as [region becomes hotbed for chipmaking](#)
- Looking at you, Leander: Austin suburb one of the [fastest-growing cities](#) in the US

Thank you!

[Mason Rathe](#)

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