

From: "Mason Rathe" <mason@liveoakvp.com>
Sent: Tuesday, 03 September 2019 02:38
To: masonrathe@gmail.com
Subject: Austin Weekly Deal Highlights 9-2-19



Austin Weekly Deal Highlights

by Mason Rathe

[Click to Subscribe](#)

Hope you had a great Labor Day! It's been a long weekend, so be sure to read your **Austin Weekly Deal Highlights** before work tomorrow. I mean, you don't want to be the person that doesn't know about the **Kony** acquisition... That's right, this week we saw fintech platform Kony get picked up for \$559M! Kony, who has 1,500 employees and helps banks with digital applications and online platforms, was acquired Swiss banking software provider **Tenemos**.

Austin Financing Activity

- [Cerberus Interactive](#), a mobile games company, [raised](#) \$1.75M in funding co-led by **Steve Huffman**, **Reddit** co-founder and CEO, and **Blake Chandlee**, **TikTok** Chief Business Officer.
- [RoverPass](#), an RV and campsite reservation platform, [raised](#) \$827K in new equity funding. Investors are undisclosed. The additional funding follows investment from **Capital Factory** and **ATX Venture Partners**.

Austin M&A Activity

- [Kony](#), an Austin-based enterprise app development platform, has been [acquired](#) by **Temenos**, a Swiss banking software solutions provider for a value of \$559M and a reported earn-out of \$21M. **Kony** has raised more than \$150M since its founding in 2007.
- [Bazaarvoice](#), a software developer for customer ratings and reviews, [acquired](#) New York-based [Influenster](#), a product discovery startup. Terms of the acquisition were not disclosed. Both companies power the product ratings and reviews seen on many e-commerce websites. **Bazaarvoice** was founded in 2005 and acquired by **Marlin Equity Partners** for \$521M in 2018.

Other Regional Deal Activity

- [Theatro](#), a Dallas-based app developer that connects employees with enterprise apps, [received](#) strategic funding from **Cisco Investments** and **Honeywell Ventures**.
- [Playful](#), a Dallas-based operator of an independent game studio, [raised](#) \$23M of venture funding from undisclosed investors. The company has raised over \$60M to date.
- [OncoNano Medicine](#), a Fort Worth-based company developing an imaging agent to help surgeons better remove tumors, [received](#) \$15.4M of grant funding from **Cancer Prevention and Research Institute of Texas**. The company also recently raised a \$35M Series A led by **Salem Partners**.
- [Emtoro Biosciences](#), a San Antonio-based developer of novel therapeutics intended to prevent onset and recurrence of cancer, [received](#) \$3M of grant funding from Cancer Prevention and Research Institute of Texas.
- [Life Warmer](#), an Addison-based developer of treatment devices intended to enhance the delivery and outcomes of trauma, surgical, and critical care, [raised](#) \$1.22M of angel funding from undisclosed investors.
- [NextPlane Solution](#), a Dallas-based healthcare measurement platform, was [acquired](#) by **Press Ganey Associates**, via its financial sponsors that include **Ares Management**. Press Ganey is a South Bend, IN-based provider of patient experience measurement and performance improvement solutions.

Austin People

- **FlashParking**, a local mobility technology and parking solutions provider, [hired Alan Poulton](#) as the new Executive Vice President of Sales. Poulton was previously Senior VP of Sales and Operations at **Amano McGann**, a Minnesota-based parking solutions provider.

Austin News

- **Cotton Creek Capital**, a local private equity firm, [closed](#) its third fund with \$215M in capital commitments. The firm targets businesses with EBITDA between \$5M and \$15M, investing between \$10M and \$40M in equity ranging from buyouts, recapitalizations, buy-and-builds to corporate divestitures. They focus on manufacturing, value-added distribution, industrial, specialty chemical, building products, food and beverage and business services sectors.
- Real estate tech platform **Opcity** is moving forward with its [Austin expansion plans](#). Opcity will expand to Austin's eastern edge of the CBD, with eventual plans to add 200 more jobs. The **LiveOak** portfolio company was acquired by **Move Inc.**, which operates **Realtor.com**, last year for \$210M.
- **Quansight Futures** [announced](#) the launch of its early-stage investment fund, **Quansight Initiate**. The expected \$20M fund will focus investment on startups that use open-source technologies and are active in education, IOT, data-management, data-science, machine-learning, and artificial intelligence. **Bradden Blair**, a former information systems professor at the **University of Utah**, was appointed as the fund's managing partner. The fund was launched with investments in **Tenavox, Anaconda, AutoAuto, OpenTeams, SaveDay, FairOSS, and Vertalo**.
- **Ethos**, a San Francisco-based life insurance tech company, [announced](#) it is opening an office in Austin to expand its engineering team. The announcement follows its recent \$60M Series C led by **Google Ventures**. To date, the company has raised more than \$100M. Ethos is currently hiring for eight positions.
- **eBay** [launches](#) its global small business training program, Retail Revival, in Austin. The program has helped more than 400 small business generate an additional \$13M in revenue. Applications close on September 24.
- The top venture capital funding deals and mergers & acquisitions in [August 2019](#)
- Seattle-based cannabis company, **Leafly**, [sets up an engineering and product hub](#) in Austin. Leafly now has more than 30 employees in Austin.
- Austin's **Nine Banded Whiskey** [inks NFL partnership](#)

Thank you!

Mason Rathe

[@mason_rathe](#)



If a missed a deal, major announcement, etc., shoot me an email and happy to include in the next one.

LiveOak Venture Partners is an early stage venture capital firm investing in Texas-based companies. Think you company might be a fit, shoot me an email at mason@liveoakvp.com

Dallas Newsletter

Houston Newsletter

LiveOak Venture Partners | 805 Las Cimas Parkway, Building III, Austin, TX 78746

[Unsubscribe masonrathe@gmail.com](mailto:masonrathe@gmail.com)

[Update Profile](#) | [About Constant Contact](#)

Sent by mason@liveoakvp.com in collaboration with



Try email marketing for free today!