

**From:** "Mason Rathe" <mason@liveoakvp.com>  
**Sent:** Sunday, 23 June 2019 21:09  
**To:** masonrathe@gmail.com  
**Subject:** Austin Weekly Deal Highlights 6-23-19

[Subscribe to this Newsletter](#)

## Austin Weekly Deal Highlights

By Mason Rathe - June 23, 2019



Share



Tweet



Forward



Share

On such a nice day, I figure I'll keep this intro brief to give you more time outdoors, after you finish reading this newsletter of course, because I understand where your priorities are. Here are your Austin Weekly Deal Highlights!

## Austin Financing Activity

- [Arrive Logistics](#), a freight brokerage platform, [raised](#) a \$25M Series B led by **Lead Edge Capital**. The company has raised approx. \$35M to date.
- [Enboarder](#), an employee onboarding platform, [raised](#) an \$8M Series A. Greycroft, who participated in Enboarder's previous funding round of \$4M, is the lead, which brings Enboarder's total funding to \$12M. New investors, **Next Coast Ventures** and **Stage 2 Capital** also participated in the round.
- [Mobile Tech](#), which makes software used by automotive repair shops for invoicing and estimating prices for fixes, [raised](#) \$4.2M from **Silverton Partners**.

## Austin M&A Activity

- [Capsenta](#), a technology provider that helps integrate data sources and make them accessible as knowledge graphs, was [acquired](#) by [data.world](#), the collaborative data resource platform. Capsenta has raised approx. \$850k to date, and data.world has raised approx. \$45M. Both are based in Austin and **LiveOak Venture Partners** portfolio companies.

## Other Regional Fundraising Activity

- Houston-based VC **Mercury Fund** has [raised](#) \$82M for its fourth fund, for which it aims to raise a total of \$125 million
- **Archeio Technologies**, a Dallas-based provider of oil and gas document classification and smart search technology, was [acquired](#) by **Quorum Software**, a Thoma Bravo portfolio company and the leader in digital transformation for the oil and gas industry. Financial terms were not disclosed.
- [Subjectwell](#), a San Antonio-based patient recruitment platform for clinical trials, raised a \$10M Series A led by **Windham Venture Partners**. **Geekdom Fund**, **Frontier Venture Capital** and **Healthy Ventures** also participated in the round. The company has raised approx. \$16M to date.
- [Practice Insight](#), a Houston-based clearinghouse and RCM software vendor that provides EDI solutions, was [acquired](#) by **eSolutions**, a healthtech provider of revenue cycle and workflow management tools. Financial terms were not disclosed.

## Austin People

- **OJO Labs**, an AI-powered real estate technology platform, hired frog design's Executive Creative Director, Drew Miller, to spearhead the initiative as its Sr. Director of Customer Experience. OJO has been a **LiveOak** portfolio company since 2016, and raised a \$45M Series C in March.
- **Favor**, the mobile based food delivery app, [promoted](#) **Steven Pho** to president from chief financial officer and chief operating officer. Favor was acquired by HEB in Feb 2018.
- **JASK**, the developer of cybersecurity software, has named **Iain Chidgey** as Vice President and General Manager of the EMEA. Chidgey joins from Delphix, and also served as VP and general manager, EMEA at ArcSight. JASK has raised approx. \$40M to date from investors including **Kleiner Perkins**, **Dell**, and **Battery Ventures**. They announced Austin as their sole headquarters in February.
- **Modernize**, which operates an online, home improvement and contractor lead generation service, named **Bob Bearden** as the company's new Chief Financial Officer. Bearden was most recently CFO of Outdoorsy, and also served as CFO of uShip.
- **Forcepoint**, an Austin cybersecurity company, hired **Shayne Higdon** as COO. He was most recently senior VP of ESO strategy and operations for BMC. Forcepoint was acquired by **Raytheon** (NYSE: RTN) for \$1.9B in 2015.
- **Waldo Photos**, an AI-powered photo-finding platform, hired **Joshua Bowden**, as the Vice President of Sales. He previously served as the Vice President of Org Solutions at Stack Sports. The company has raised approx. \$9M to date.

## [Austin News](#)

- For the eighth year in a row, Austin [has been tagged](#) as the fastest-growing major metro area. And, for the fourth year in a row, Austin tech workers have the highest average salary when adjusted based on cost of living.
- Austin-based digital banking software developer Q2 Holdings (NYSE: QTWO) [raised](#) more than \$527M in a secondary stock offering and convertible senior debt offering.
- Austin [jobless rate](#) hits 20-year low of 2.2%
- **Samsung** and **AT&T** [Open 5G Innovation Zone](#) in Austin
- **SiFive**, based in San Mateo, Calif., has **expanded** with an Austin office. Founded in 2015, SiFive is a fabless semiconductor company that has raised \$129M to date.
- After [Acquiring](#) Austin Coworking Co., **Common Desk** Opens 2 Local Spaces

Thank you!

Mason Rathe

[@mason\\_rathe](#)

### [LiveOak Venture Partners](#)

*Think you might be a fit for LiveOak, if I missed a deal, or have feedback, you can reach me at [mason@liveoakvp.com](mailto:mason@liveoakvp.com)*

*If your company is recruiting for a senior level position, happy to include a shout-out.*

[View on Web](#)

[Subscribe to this Newsletter](#)

You can [update your preferences](#) or [unsubscribe from this list](#).

---

This email was sent to [masonrathe@gmail.com](mailto:masonrathe@gmail.com)

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Austin Weekly Deal Highlights · Austin, Texas · Austin, TEXAS 78731 · USA

