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**Sent:** Monday, 22 April 2019 03:15  
**To:** masonrathe@gmail.com  
**Subject:** Austin Weekly Deal Highlights 4-21-19

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## Austin Weekly Deal Highlights

By Mason Rathe - April 21, 2019



I'm assuming most of you were talking about **Everlywell's** big \$50M raise over Easter brunch, so take this as a mere reminder. I subscribe to the belief that more you know about your health the better, and this company makes that data more accessible, by providing at-home health testing kits (from food sensitivities to high cholesterol). Also this week, **Imandra** pulling in \$5M for analyzing computer algorithms, and Austin ranking 2<sup>nd</sup> for most women owned startups.

### [Austin Financing Activity](#)

- [EverlyWell](#), a provider of at-home health testing kits, [raised](#) \$50M in funding led by long-time investors **Goodwater Capital** with **Highland Capital Partners** joining. **Next Coast Ventures**, **NextGen Venture Partners**, **SoGal Ventures** and others participated. The company has raised approx. \$60M to date.
- [Imandra](#), a cloud native automated reasoning engine, [raised](#) \$5M in seed funding from **LiveOak Venture Partners**, **AlbionVC** and **IQ Capital**. The company, founded by UT alumni, is relocating its headquarters from London to Austin.
- [Slingshot Aerospace](#), an advanced analytics company, [raised](#) \$5M in a seed funding led by **ATX Venture Partners** that included participation from **Revolution's Rise of the Rest Seed Fund**. The company has raised over \$8M to date.
- [Locale](#), an Austin-based aparthotel—a serviced apartment complex that uses a hotel-style booking system, [raised](#) a \$2.5M seed round led by **Amplo** and **Susa Ventures**

### [Austin M&A Activity](#)

- **Mastercard** [acquired](#) **Vyze**, an Austin-based company that connects merchants with lenders to offer customers credit options online and in-store. Financial terms weren't disclosed. Vyze had raised approximately \$47M in venture funding from investors including **Austin Ventures** and **Starvest Partners**.

### [Other Regional Deal Activity](#)

- [Innovapptive](#), a Houston-based connected workforce platform for asset intensive industries, [raised](#) a \$16.3M Series A led by **Tiger Global Management**. The new funding brings the company's valuation to more than \$65M.
- Dallas-based retailer **Neiman Marcus** has [acquired](#) a minority stake in **Fashionphile**, an e-commerce startup focused on used luxury handbags and accessories

- **Epsilon Data Management**, an Irving-based provider of data-driven marketing technologies and services, and subsidiary of **Alliance Data Systems (NYSE: ADS)**, has entered into a definitive agreement [to be acquired](#) by **Publicis Group (PAR: PUB)** for \$4.4B.
- **TivaCloud**, a Houston-based compliance management software company, was [acquired](#) by **Fleetworthy Solutions**, via its financial sponsors **First Analysis** and **The Argentum Group**, for an undisclosed amount.
- **Nesh**, a Houston-based developer of a smart assistant for oil and gas companies, [announced](#) a seed investment from **Equinor Technology Ventures** and **Aristos Ventures** in Dallas

## [Austin People](#)

- Machine learning software developer **Anaconda** has [named Ken Hoffman](#), the former Vice President of Emerging Technologies at Red Hat, to serve as both Chief Revenue Officer and Senior Vice President of Marketing. Anaconda has raised approx. \$53M to date from investors including **BuildGroup** and **Citi Ventures**.
- **Arrive Logistics**, a freight brokerage platform, [named Richard Shields](#) as chief financial officer and **Michael Senftleber** as executive vice president of product. Shields previously spent nearly three years as CFO of Yeti and Senftleber previously led the product team at software maker Spredfast. The company raised a \$10M Series A from **Lead Edge Capital** last June.
- **Cipherloc Corporation (OTCQB: CLOK)**, a data security solutions company, [named James Sullivan](#) as Chief Financial Officer. He has previously served as CFO of two Nasdaq-listed companies: MoSys Inc., a provider of semiconductor solutions, and 8x8, Inc., a provider of Cloud-based unified communications as a service and contact center solutions.

## [Austin News](#)

- Austin [ranks](#) No. 2 in the nation for most women-owned startups
- **eRelevance**, an online marketing platform targeted at healthcare providers and the mortgage industry, [has shut down](#). Bob Fabbio, who was founder and CEO, said the closure was the result of "an unexpected situation." Fabbio is a well-known tech entrepreneur who co-founded Tivoli Systems.
- **Cognite**, a Norwegian industrial IoT software company, has [selected](#) both Austin and Houston as co-US headquarters.
- **Apple** [announces](#) new iPhone and device recycling lab in Austin
- North Austin's [explosive growth](#) shifting business' attention away from downtown
- **Austin Energy** [buys](#) biomass plant for \$460M
- **JASK**, which develops security information and event management (SIEM) tools, has more than [doubled its headcount](#) in the last year, and is seeing rapid growth in its business, and now has more than 100 employees.
- As some big cities lose residents, **Austin** is adding them [faster than anywhere else](#)
- Austin-based **Forcepoint** [to bring](#) 300-plus jobs to new Boston facility
- Office rents in Central Texas reached an [all-time high](#) in the first quarter as the market continued on its upswing. Rents for top-tier office space averaged \$41.83 per square foot per year

Thank you!

Mason Rathe

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*If your company is recruiting for a senior level position, happy to include a shout-out.*

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