

**From:** "Mason Rathe" <mason@liveoakvp.com>  
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## Austin Weekly Deal Highlights

By Mason Rathe - March 10, 2019



Happy SXSW! While you're taking stock on your overly ambitious weekend schedule that never had a chance, skim through this latest Austin Weekly Deal Highlights. This week, we saw **MAP Health** pull in a \$25M round from Aetna, and Arlo Gilbert launch his new venture **Osano** with a fresh \$3M equity round. Now get some sleep and charge your phone because we haven't even gotten into the crazies that come with SXSW Music and Film.

### [Austin Financing Activity](#)

- [MAP Health Management](#), a platform to improve outcomes for patients treated for addictions, [raised](#) a \$25M Series A led by **Aetna**.
- [The Guild](#), an Austin company that turns upscale apartments into tech-enabled hotel suites, raised an additional [\\$7.5M](#) in funding to a previous round \$9M round led by **Maveron** last year.
- [Osano](#), a data privacy and monitoring solution, [raised](#) a \$3M seed round led by **LiveOak Venture Partners**, and was joined by investors including **Next Coast Ventures**. Osano just launched [Privacy Monitor](#), a free browser plugin and mobile app that helps users understand how websites, software vendors and other service providers treat their data privacy.
- [QuotaPath](#), a sales commission tracking platform that operates out of Philadelphia and Austin, [raised](#) a \$3.5M funding round led by **ATX Seed Ventures**. The company has raised approx. \$5M to date.
- [VUV Analytics](#), a developer of UV spectroscopy instruments to help companies analyze pharmaceuticals, raised [\\$2.75M](#) of convertible debt. The company has raised over \$20M to date from investors including **S3 Ventures** and **New Science Ventures**.
- [High Brew Coffee](#), a maker of cold brew coffees, [raised](#) an undisclosed amount of angel funding from **Halsey**, **Huston Street** and **Kings of Leon**. The company has raised over \$48M to date.
- [Claimbot](#), a chatbot platform designed to simplify the process of claims management, [raised](#) a \$615k seed round from **Social Starts**, **Notley Ventures** and **Google Assistant Investments** program.

### [Austin M&A Activity](#)

- **Abrigo**, a technology provider of compliance, credit risk, and lending solutions for community financial institutions, [acquired](#) Wisconsin-based **Farin Financial Risk Management**, a leader in the enterprise risk management space, for an undisclosed amount. Abrigo is funded by private equity firm **Accel-KKR**.
- **ATX Travel Tech**, Austin's most popular travel technology Meetup group, has agreed to be [acquired](#) by the New York City-based travel startup community **Voyager HQ**.

- **Springbox**, a leading digital agency, has been [acquired](#) by **Prophet**, a global consulting firm that helps clients unlock uncommon growth, for an undisclosed amount.

## Other Regional Deal Activity

- [Alice](#), a Houston-based digital community that connects women founders to resources tailored to their startup's needs, has [received](#) an undisclosed amount of funding from the **Bumble Fund**. The fund was launched last July by **Bumble**, a women-oriented dating app. The company previously raised a \$1.65M seed in February 2018.
- **Boeing** has [purchased](#) Houston-based **ForeFlight**, creator of a flight planning app that brought smartphones and tablets into the cockpit, for an undisclosed amount.
- [Pieces Tech](#), a Dallas-based software provider that interprets patient data in real-time, raised [\\$5M](#) in convertible debt from undisclosed investors. The company has raised over \$35M to date from investors including **Pacific Advantage Capital** and **Jump Capital**.

## Austin People

- **Hypergiant Industries**, who provides AI solutions, [hired](#) **Brian Beard** and **Gary Gattis**, as Global Chief Strategy and Legal Officer and General-Manager-in-Residence, respectively. Beard was most recently Managing Partner of Wilson Sonsini Goodrich & Rosati in Austin, and Gattis comes from Austin-based Spacetime Studios. Hypergiant last raised a \$5M Series A led by **Align Capital** in November.
- **Infinitum Electric**, which makes high-efficiency electric motors, has hired former GE executive **Mark Preston** as its COO. Most recently, he was VP of engineering at Array Technologies. The company announced a \$1.8M Series A from **Cottonwood Technology Fund** in January, and has raised \$2.7M to date.
- **Ryan Merket**, an early Facebook employee and angel investor, has [joined](#) **Firebrand Ventures** as a partner located in Austin. The firm, based out of Kansas City, invests in early-stage Midwest startups.
- **MediaTech Ventures**, [strengthens](#) its team with music + tech mogul **Ted Cohen**, as head of corporate development.
- **Silverton Partners**, an early stage VC firm, has hired former Capital Factory venture associate **Kelsi Kamin**.
- The Top Austin Tech and Startup Hires of [February 2019](#)

## Austin News

- **The Wall Street Journal** [crowns](#) Austin the hottest job market among the country's 53 largest metro areas.
- Austin Startup Funding, Acquisitions and Venture Capital Activity in [February 2019](#)
- Austin tech veterans [form](#) **Ecliptic Capital**, set out to raise a \$125M early-stage vc firm
- **Treble**, a PR agency for early stage technology startups and venture capital firms, [announced](#) the launch of its VC Portfolio Funding Launch Accelerator Program, a five-week initiative with a goal of arming startups with brand visibility in conjunction with closing funding round
- **IDEAMotive's** [10 Hottest Startups](#) From Austin
- Austin is the [new headquarters](#) of **Khoros**, the combined company of **Spredfast** and **Lithium Technologies**. The companies, backed by **Vista Equity Partners**, announced the merger in September.
- **Brett Hurt** - [The Entrepreneur's Essentials #15](#): The fallacy of risk in entrepreneurship
- **Samsung** [denies report](#) it plans to buy **NXP Semiconductors**

Thank you!

Mason Rathe

[@mason\\_rathe](#)

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