

**From:** "Mason Rathe" <mason@liveoakvp.com>  
**Sent:** Monday, 02 December 2019 04:39  
**To:** masonrathe@gmail.com  
**Subject:** Austin Weekly Deal Highlights 12-1-19



## Austin Weekly Deal Highlights

by Mason Rathe

[Click to Subscribe](#)

Everyone be careful when opening my email, I've had the flu all week and don't want to get you sick ☹️. As expected news was a little slow this week, since I hope you got to spend some quality time with your family. Now just a one month sprint until the new year, lets finish strong Austin!

### Austin Financing Activity

- [Molecular Templates](#), a clinical-stage biopharmaceutical company focused on developing therapeutic agents that selectively target tumor cells for cancer treatment, [raised](#) \$15M in equity funding. This SEC filing follows last week's [announcement](#) that the company had priced a \$50M public equity offering at \$8 per share. The company has raised \$93.5M to date, according to Crunchbase.
- [Chrono.gg](#), a video game developer and online platform to discover new games, [raised](#) \$5.5M in new equity funding. In 2017, the platform [raised](#) \$1.1M led by **AIM Group**. Previous investors include **S3 Ventures**, **Capital Factory**, **Courtside VC**, and **BLH Venture Partners**.

### Other Relevant/Regional Deal Activity

- [Entera](#), a San Francisco and Houston-based real estate technology platform that enables investors to access, make data driven decisions and purchase residential real estate, [raised](#) \$7.5m in funding led by **Bullpen Capital** and **Craft Ventures**, with participation from **ValueStream Ventures** and **Chris Heller**, former CEO of Keller Williams and currently the Chief Real Estate Officer of **OJO Labs**.
- Ft. Worth-based [Novaria Group](#), an aerospace and defense industry supplier for components and specialty processes, was [acquired](#) by **KKR** from **Rosewood Private Investments** and **Tailwind Advisors**. Financial terms were not disclosed.
- [COG Network](#), a Wichita Falls-based security token platform intended to assist in financial trading services, raised \$875k of angel funding from undisclosed investors.

### Austin People

- The **Greater Austin Chamber of Commerce** [announced](#) that its CEO **Mike Rollins** plans to retire in March. Rollins joined the organization in 2002. Executive search firm, **Jorgenson Consulting**, will lead the national search for his replacement.

### Austin News

- **Aviat Networks** (NASDAQ: AVNW), a California-based global provider of microwave networking solutions, is [relocating](#) its HQ to Austin. The formerly Milpitas-based company says the move will help it reach a greater network of potential talent and account for the company's anticipated growth.
- Austin is [hurtling toward](#) achieving the second-highest one-year total of venture capital invested in startups since PwC and CB Insights began tracking those statistics in 1995. As of Nov. 26, more than \$1.5 billion in VC had been invested in Central Texas startups. No matter how the remainder of the year shakes out, it will be the most money raised by local companies since the \$2.52 billion raised in 2000, before the dot-com bubble burst.
- **NUVIA Inc.**, a Santa Clara-based silicon design company, [announced](#) that it is opening a new office in Austin for 75 employees. There are already 10 employees in town. The company recently raised \$53M Series A which included participation from **Dell Technologies Capital**.

- Austin can [attribute](#) 23.5% of its economy to the tech industry. In a new study released by **CompTIA**, Austin ranked as the fourth largest city to have an economy based on tech business behind San Jose (60% economy based on tech industry), San Francisco (28%), and Seattle (26%).
- Austin-based **Newchip** [announced](#) its latest cohort for its Startup Accelerator. It includes two Texas companies: [JamFeed](#), a customized music news app, and [Auden Digital](#), a digital marketing strategy firm
- The **SEC** [alleges](#) that an Austin-based investor was involved in the national **Woodbridge Group Ponzi scheme**

Thank you!

Mason Rathe

[@mason\\_rathe](#)

Additional research and newsletter support provided by [Stephanie Abt](#)



If I missed a deal, major announcement, etc., shoot me an email and happy to include in the next one.

LiveOak Venture Partners is an early stage venture capital firm investing in Texas-based companies. Think your company might be a fit, shoot me an email at [mason@liveoakvp.com](mailto:mason@liveoakvp.com)

Dallas Newsletter

Houston Newsletter

LiveOak Venture Partners | 805 Las Cimas Parkway, Building III, Austin, TX 78746

[Unsubscribe masonrathe@gmail.com](#)

[Update Profile](#) | [About Constant Contact](#)

Sent by [mason@liveoakvp.com](mailto:mason@liveoakvp.com) in collaboration with

