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Austin Weekly Deal Highlights

By Mason Rathe - January 6, 2019



Welcome back everyone! Time to turn those auto replies off (I get all of them) and crank things into gear! This week we saw emergency mass notification software provider AlertMedia reel in a \$25M round, and also, with several notable funding and M&A announcements, we see you Dallas.

[Austin Financing Activity](#)

- [AlertMedia](#), a mass communication software provider, [raised](#) a \$25M Series C from **JMI Equity**, with plans to add 70 employees and increase its international footprint. The company has raised approx. \$42M to date from investors including **NextCoast Ventures**, **Silverton Partners**, and **ATX Seed Ventures**.

[Austin M&A Activity](#)

- [Medici](#), an Austin telemedicine platform simplifying interactions between doctors and patients, [acquired](#) Austin-based telemedicine/videoconferencing software provider [Chiron Health](#) for an undisclosed amount. This is less than two months after making its [first buyout](#), **DocbookMD**. Medici has raised over \$50M to date from investors including **Dell**, **Publix** and **Swordfish Investments**. Chiron Health has raised approx. \$7M from investors including **Revolution**, **Capital Factory**, and **Floodgate Fund**.
- [Luminex Corporation](#) (NAS: LMNX), which makes a variety of biological tests, [has closed](#) its previously announced deal to buy **MilliporeSigma's** flow cytometry portfolio for \$75M. Luminex says the deal will bring \$40M to \$50M in new revenue to the company this year.

[Other Regional Deal Activity](#)

- [YourCause](#), a Plano -based enterprise philanthropy company was [acquired](#) by **BlackBaud** (Nasdaq: BLKB), from **Providence Equity Partners**, for approx. \$157 million.
- [Envy Gaming](#), a Dallas-based e-sports gaming team and organization, raised a \$20M Series B from YouTube gaming personality **Preston Arsement**.
- [Baicells](#), a Plano-based a developer of LTE, 5G "small cell" technology, [raised](#) \$14.55M Series B from **Qualcomm Ventures**.
- [Healthline Solutions](#), a Richardson-based developer of applications for healthcare inventory and supply chain management, was [acquired](#) by California's-based **Medsphere Systems Corporation**, for an undisclosed amount.

- [Payer Compass](#), a Plano-based provider of healthcare reimbursement solutions, was [acquired](#) by **Spectrum Equity** and **Health Enterprise Partners**, for an undisclosed amount.
- [Phynd Technologies](#), a Dallas-based provider information management system, raised [\\$8.2M](#) of venture funding from **Invest Nebraska**
- [Tot Baby](#), a Dallas-based marketplace offering products and content for moms and their children, raised [\\$3.4M](#) of debt financing.

Austin People

- **RetailMeNot**, the digital coupon marketplace, [announced Marissa Tarleton](#), who has been CMO since 2015, will be CEO. She replaces founder and CEO **Cotter Cunningham**, who is becoming chairman of the company. She'll report to **Erik Prusch**, the new CEO of **Harland Clarke Holdings**, which acquired RetailMeNot in 2017 for \$630M. Cunningham will also take on a new role with **MacAndrews & Forbes**, owner of Harland Clarke Holdings and RetailMeNot, working on new emerging technology ventures and initiatives.

Austin News

- **Herb Kelleher**, the famed co-founder and chairman emeritus of Southwest Airlines, [passed away](#) on Jan. 3 at the age of 87.
- Austin's [top-performing stocks](#) of 2018
- [Austin's 2019 economic outlook](#): Still strong, but could slip from '18 pace
- The **Austin Economic Development** and **Austin Resource Recovery** departments announced a partnership with the **Austin Technology Incubator** to [launch a new Circular Economy Incubator](#)
- **Austin** may [influence San Antonio's](#) tech sector in 2019
- Resource management software provider **Accruent** [is opening](#) a 350-person office in New Orleans. The first 150 employees will move there in the first quarter of this year. Accruent was acquired by Fortive (NYS: FTV) for \$2B in September.
- **Whole Foods** and **Amazon** are [planning a major expansion](#)--driven by Amazon's "Prime Now" delivery service--in the Idaho, Wyoming, and Southern Utah, as well as other parts of the Rocky Mountain region, as part of a major expansion of its services.
- Allen, Texas-based **WatchGuard Video**, which develops mobile and body camera systems for the law enforcement community, [has withdrawn its plans for an IPO](#). The company had hope to raise as much as \$75M on NASDAQ
- **Brett Hurt**, CEO of **data.world** and cofounder of **Bazaarvoice** - [The Entrepreneur's Essentials](#)
- Austin dating app **Bumble** [partners](#) with tennis star **Serena Williams** on women-first marketing campaign
- UT Austin Research in the News: [Top Stories from 2018](#)

Upcoming Events

- Jan 8th: **Austin Forum** presents [Tech Trends for 2019 and Beyond](#)
- Jan 17th: **Austin Inno** presents [Startups to Watch 2019](#)
- Jan 23rd: [MassChallenge Texas 2019 Launch Event](#)
- Jan 24th: **Silicon Hills News** [2019 Austin Tech Calendar Party](#)
- Jan 25th: [The Texas AI Summit](#)

Thank you!

Mason Rathe

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If your company is recruiting for a senior level position, happy to include a shout-out.

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