

**From:** "Mason Rathe" <mason@liveoakvp.com>  
**Sent:** Thursday, 23 January 2020 19:58  
**To:** masonrathe@gmail.com  
**Subject:** Austin Weekly Deal Highlights 1-26-20



## Austin Weekly Deal Highlights

by Mason Rathe

[Click to Subscribe](#)

Well wouldn't ya know it, **Tito's Vodka**, made right here in Austin, is now [#1 in the US for sales!](#) I'd like to think we all play a part in their success.... Cheers... Big week for us, headlined by **FlashParking's** \$60M raise! And for those who aren't subscribed yet, check out the [Houston](#) and [Dallas](#) Q4 Deal Highlights I sent out this week as well

### Austin Financing Activity

- [FlashParking](#), a local mobility technology and parking solutions provider, [raised](#) \$60M strategic investment from Connecticut-based PE firm **L Catterton**. The company has raised \$64.3M to date.
- [Locale](#), a lifestyle hospitality company that provides high-quality renting accommodations, [raised](#) \$11M Series A led by existing investor **Amplo Ventures** with participation from **Susa Ventures, Malking Holdings, Rogue Insight Capital, and Metropolis Capital Partners**. The company has raised \$13.5M to date.
- [Savara](#), an Austin-based pharmaceutical firm, [secured](#) a \$26.8M investment led by **Bain Capital Life Sciences** through a private placement. The new funding is expected to help the company push for FDA approval on a lung disease treatment. The company could receive an additional \$48.2M if it successfully begins another clinical trial for another treatment option.
- [OpsLock](#), a Montreal-based industrial risk management platform that uses data science to predict and avoid industrial disasters, [raised](#) \$2.5M in equity funding from undisclosed investors. The company was founded as **Pelorus Inc.** in 2017 and has a large presence in Austin.

### Austin M&A Activity

- Austin-based **RelayiQ**, an analytics provider that is solving the "last mile" problem by bridging business intelligence solutions with business process, was [acquired](#) by San Francisco-based **Astreya**, a leading global IT solutions provider. Deal terms were not disclosed. RelayiQ previously raised \$600K pre-seed round in 2018.
- **LogicMonitor**, a California-based service provider for on premise and multi-cloud IT infrastructure monitoring, [acquired](#) **Unomaly**, a Sweden-based AIOps company. Financial terms were not disclosed. **LogicMonitor** is partially owned by Austin-based **Vista Equity Partners** and has a large presence in Austin.

### Other Relevant/Regional Deal Activity

- [Ceiba Energy](#), a Houston-based developer of power generation assets in Latin America, was [acquired](#) by Denham Capital Management for \$250M.
- Austin PE firm **Tritium Partners** [led](#) a \$33M investment for Vancouver-based **ToursByLocals**, a private tours marketplace that connects tourists with guides for customized tours.
- **KdT Ventures**, an Austin-based early-stage VC firm focused on science startups, [reported](#) it is raising its second fund, KdT Ventures Fund II, LP. Expected fund size was not announced. The firm lists 14 companies in its portfolio.
- Dallas-based **Transplace**, a transportation management and logistics technology service provider, [acquired](#) **Lanehub**, a Green Bay-based platform developer that connects the freight industry. The financial details of this strategic acquisition were not disclosed.

- **Dottid**, a Dallas-based commercial real estate leasing platform, [raised](#) \$3.85M of seed funding from **David Ridley, Laurie Dotter** and **David Farmer**.
- **Testfit**, a Dallas-based developer of building configurator software designed to solve site feasibility studies, [raised](#) \$2M of seed funding from **Parkway Venture Capital**.
- **IKG**, a Channelview-based manufacturer of steel and aluminum bar grating products, was [acquired](#) by PE firm **KPS Capital Partners** for \$85M. **Harsco Corporation** (NYSE: HSC) previously owned the company.
- **Stainless Adapters Inc.**, a Houston-based supplier of stainless steel hydraulic adapters and pipe fittings, was [acquired](#) by **Midland Industries**, a **Wynnchurch Capital** portfolio company. Deal terms were not disclosed.

## Austin People

- VC firm **Silverton Partners** [promoted](#) **Roger Chen** to partner. Chen joined Silverton in 2017 as principal. Prior to Silverton, Chen worked at **Genacast Ventures** in New York. Additionally, Silverton hired **Tina Dai** as principal. Dai has previously worked at **First Round Capital** in San Francisco and at **McKinsey**.
- **Tim Weinheimer** was [named](#) the new president to oversee digital services for **TexHahn Digital**. Previously, Weinheimer founded the digital brand marketing firm **The Weinheimer Group**, and he is a member of **Google's** Public Sector Advisory Council.

## Austin News

- Austin has [joined](#) the ranks as a top 10 venture market based on its record funding in 2019, Austin area startups [raised](#) \$2.2B in 263 venture deals in 2019 which surpasses the \$1.9B raised during the previous year. Austin experienced its largest fourth quarter as local startups raised more than \$738M across 54 deals.
- **SXSW** is just 54 days away! The event, which takes place on March 13-22, [announced](#) the next round of speakers including names such as **Twitter** CEO **Jack Dorsey**, TV personality **Stephen Colbert**, author **Brene Brown**, **Patreon** co-founder **Jack Conte**, **NSA** Director of Cybersecurity **Anne Neberger**, **Amazon** CTO **Werner Vogels**, and **Reddit** COO **Jen Wong**.
- Austin was [ranked](#) as #1 city for IT professionals in a new study by **Kisi**, a cloud services company.
- Built In Austin's [50 Startups to Watch](#) in 2020. Shot out to **Homeward** and **Osano**!
- Austin [remains](#) a top affordable U.S. city for tech workers in a new report issued by **codingdojo.com**.
- Austin is Becoming a [Real Estate Technology Hub](#)
- **QuestionPro** lands in Austin. This bootstrapped company in the SaaS survey and experience space has grown to \$20M in ARR and recently moved its HQ to Austin...of course from the Bay Area. Yet another causality in the exodus from California to Texas!
- Austin-based **WikiBuy** is [Booming](#) Since its Acquisition by **Capital One**
- **MassChallenge Texas** [opens](#) applications for 2020 programs
- [Check out](#) the 100 best places to work in Austin in 2020
- Austin's **Carl Deckard**, [one of the Pioneers of the 3D Printing Industry](#), has Died
- **CapMetro** is about to roll out its new [electric](#) buses in Austin

Thank you!

Mason Rathe

[@mason\\_rathe](#)

Additional research and newsletter support provided by [Stephanie Abt](#)



[View as Webpage](#)

If I missed a deal, major announcement, etc., shoot me an email and happy to include in the next one.

LiveOak Venture Partners is an early stage venture capital firm investing in Texas-based companies. Think your company might be a fit, shoot me an email at [mason@liveoakvp.com](mailto:mason@liveoakvp.com)

Dallas Newsletter

Houston Newsletter

[Update Profile](#) | [About Constant Contact](#)

Sent by [mason@liveoakvp.com](mailto:mason@liveoakvp.com) in collaboration with



**THIS IS A TEST EMAIL ONLY.**

This email was sent by the author for the sole purpose of testing a draft message. If you believe you have received the message in error, please contact the author by replying to this message. Constant Contact takes reports of abuse very seriously. If you wish to report abuse, please forward this message to [abuse@constantcontact.com](mailto:abuse@constantcontact.com).